S2625-1

THE DEPARTMENT OF FINANCIAL INSTITUTIONS

STATE OF INDIANA

July 1, 1979 to June 1980

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INTRODUCTION

The Department of Financial Institutions was created by the Indiana Financial Institutions Act of 1933, with responsibility for supervising commercial banks, trust companies, private banks, savings banks, building and loan associations, credit unions, and finance companies incorporated under the laws of the State of Indiana. Since that time the activities of the Department have been enlarged to include the supervision of pawnbrokers, licensees under the Uniform Consumer Credit Code, industrial loan and investment companies, currency exchanges and budget service companies.

Management and control of the Department are vested in a bipartisan Board composed of seven Members appointed by the Governor. Two of the members shall be persons of practical experience at the executive level of a bank or trust company; one member should be a person of practical experience at the executive level of a building and loan association; one member should be a person of practical experience at the executive level of a state licensed supervised consumer loan business; and one member should be a person of practical experience at the executive level of a state chartered credit union. In the appointment of the other members of the Department, the Governor shall have due regard to a fair representation of the consumer, agricultural, industrial and commercial interest of the state. The chief executive and administrative officer of the Department is the Director. He is responsible for the administration of the policies established by the Members and for the many legislative acts concerning financial institutions. He exercises general supervision over the work of the Department and its staff of supervisors, examiners and administrative personnel.

The Department deals directly with the institutions under its control and through examination and supervision, it endeavors to assure the public of adequate and proper services from such institutions. It is responsible for protecting the interests of depositors, borrowers, shareholders and consumers.

The Department consists of five divisions, each under the direct control of a supervisor. These include the Division of Banks and Trust Companies. Division of Building and Loan Associations, Division of Consumer Credit, and Division of Credit Unions and Research and Statistics. A Division of Electronic Data Processing has been established, assisting all divisions in examination and programming of all data processing. The Division of Liquidation is supervised by the Director.

The Department is a self-supporting branch of state government and none of its operating expenses are paid by general fund taxes. Income is derived from supervisory, examination, and license fees assessed financial institutions under the supervision of this Department.

SUMMARY OF OPERATIONS

During the fiscal year ending June 30, 1980, this Department exercised its supervisory responsibilities in many ways. Constant review was made of the activities of all financial institutions and corrective action was required in institutions not complying with the Indiana Statutes. Special attention was given to those intitutions which were believed to have financial problems.

The Members continued their review of Department regulations, and have concerned themselves with all aspects of the financial and economic conditions of this state. Twenty-two meetings were held this year in addition to two branch hearings and one new bank hearing.

The Department continued its work in the area of maintaining financial and statistical information. Annual and Semi-annual Call Reports are required of the various financial institutions under the supervision of this Department. Brief statistical information is given in each of the Division comments included in this report.

A growth pattern continues in all financial institutions. Share accounts in Credit Union reflected a growth of nearly 10%, while assets of state chartered Savings and Loan Associations totaled over two billion dollars. Bank assets now exceed fourteen billion dollars.

Following is a review of the activities of each of the Divisions of this Department setting forth the major achievements of the past year, as well as those goals established for the upcoming year.

Of particular significance is the progress of the Electronic Data Processing Division which has made great strides developing an examination report and the Department's internal data processing.

Efforts are continuing to expand the use of the FDIC terminal installed last year.

The Division of Consumer Credit has been very active this year. As a result of regular examination and complaint investigation, consumer creditors were cited for violations involving 20,792 accounts, resulting in refunds to consumers of $918,482 in the 1979-1980 fiscal year.

It is felt this year has been a productive one, and one in which the Department has fulfilled its responsibilities as directed by the Indiana Statutes.

RECEIPTS AND DISBURSEMENTS

	1977-78	1978-79	1979-80
Fund Balance, July 1	$ 86,500.93	$ 200,000.00	$ 500,000.00
Encumbrances	3,711.48	15,787.50	15,411.60
Cash Balance	90,212.41	215,787.50	515,411.60
RECEIPTS:			
Bank Fees	$1,065,342.27	$1,135,068.46	$ 963,981.13
Building & Loan Examination Fees	163,305.84	176,286.21	150,899.10
Credit Union Examination Fees	180,968.98	197,069.20	174,569.28
Currency Exchange License & Agent Fees	4,860.00	4,570.00	4,910.00
Pawnbroking Licensing Fees	2,650.00	2,450.00	2,400.00
Miscellaneous Fees	22,277.92	26,486.63	31,101.24
Budget Service Company Fees	460.00	1,000.00	1,400.00
Uniform Consumer Credit Code	805,167.98	1,006,161.80	770,958.30
TOTAL INCOME	$2,245,032.99	$2,549,092.30	$2,100,219.05
TOTAL CASH	$2,335,245.40	$2,764,879.80	$2,617,669.41
EXPENDITURES:			
Personal Services	$1,560,103.43	$1,666,177.60	$1,883,159.85
Services Other Than Personal	42,788.78	34,748.10	38,072.86
Services by Contract	26,020.20	23,297.27	29,884.31
Office Supplies	5,545.53	5,112.13	7,224.38
Equipment	17,782.93	20,259.63	11,477.89
Travel	285,910.35	304,723.80	351,687.50
Personnel Development		2,410.90	
TOTAL EXPENDITURES	$1,938,151.22	$2,056,729.43	$2,321,506.79
Actual Operating Income or (Loss)	$ 306,881.77	$ 492,362.87	$ (219,248.98)
Balance, June 30th	397,094.18	708,150.37	296,162.62
Less Encumbrances	(15,787.50)	(15,411.60)	(13,426.69)
Less Transfer to General Fund	(181,306.68)	(192,738.77)	
Fund Balance, June 30th	$ 200,000.00	$ 500,000.00	$ 282,735.93
Encumbrances	15,787.50	15,411.60	13,426.69
Cash Balance	$ 215,787.50	$ 515,411.60	$ 296,162.62

DIVISION OF BANKS
AND
TRUST COMPANIES

DIVISION OF BANKS AND TRUST COMPANIES

This Division has the responsibility for supervising and regulating four types of financial institutions in Indiana. The primary functions being to insure safety, soundness, and to ascertain they are obeying the banking statutes. This Division has two distinct functions: the examination and direct supervision process which monitors operations and the financial condition of the institutions, and normal corporate activities such as processing applications for the chartering of new state chartered banks, branch banking offices, the amendment of Articles of Incorporation, sale of new common stock, sale of capital notes, office relocations, consolidations, mergers, and conversions from national to state charters (all of which are subject to action by the Members of the Department). Also, complaints about various financial institutions from customers are processed to obtain the true facts in relation to possible exception of generally accepted banking procedures and/or violations of the Indiana statutes.

During the fiscal year 1979-1980, the Members of The Department of Financial Institutions took action on thirty (30) applications for new branch banking centers and new state chartered banks. Of this total twenty-eight (28) branch applications were approved. Two (2) new bank charters were created; one by conversion from a national bank to a state chartered bank and one being a newly formed state chartered banking institution. Additionally, the field staff of the Division of Banks and Trust Companies conducted a total of five hundred thirty (530) examinations. This amount was representative of two hundred ninety-seven (297) bank examinations and two hundred thirty-three (233) trust department examinations.

The fiscal year was one of growth for state chartered banks. Total assets increased over $900 million, representing an increase of 7%. Total deposits increased $811 million to reach a record high of over $12 billion. Time deposits accounted for $913 million of this increase. Demand deposits declined $102 million during this period. Total loans have increased over $156 million and the total is now in excess of the $7.6 billion dollar mark.

Capital increased $112 million from the total at the close of the last fiscal year. The ratio of capital to deposit increased from 8.99% to 9.29%. The exhibit below shows the number of banks, their classifications, total deposits and total assets.

Class	Member Federal Reserve System	Nonmember Insured	Banks Without Deposit Insurance	Total Banks	Branch Offices
State Banks and Trust Companies	40	246	1	287	524
Private Banks	0	0	1	1	0
Mutual Savings Banks	0	4	0	4	3
Totals	40	250	2	292	527

With the economy at the present depressed level that has occurred in the last year, it is obvious that with the unemployment continuing to increase that more individuals will be unable to service their debts in a normal and acceptable fashion. Additionally, with the high cost of interest for deposits the profitability of financial institutions is being squeezed on one end, while on the other side of the coin their expenses are rising at a rapid pace as are individuals and other types of businesses. Because of these shortcomings and weaknesses in the present economy, the difficulties in all financial institutions supervised by this Department will increase.

With this decline in the economy, inflation, high interest rates and deposit changes, the need for efficiency in policies and procedures in bank examinations is a necessity. Regulatory agencies must make structural changes and improve insights into methods of examining techniques to be able to cope with the present and future changes.

These conditions require professional examiners who must be provided with continued education. The established educational program for the Division of Banks and Trust Companies for examining personnel continued with a total of twelve (12) employees attending advanced, specialized schools.

During the fiscal year 1979-1980, eight (8) employees resigned their positions and eight (8) new employees were hired.

SCHEDULE A — SUMMARY OF REPORTS OF CONDITION OF
INDIANA STATE BANKS AS OF JUNE 30, 1980

Part I — Consolidated Balance Sheets of Operating Banks
(Amounts rounded to nearest thousand)

	1 Private Bank	4 Savings Banks	287 Banks	292 Banks June 30, 1980	292 Banks June 30, 1979	289 Banks Dec. 31, 1978	291 Banks Dec. 31, 1979
ASSETS							
Cash and due from banks	12	8,105	873,024	881,141	890,769	908,585	902,877
U.S. Treasury securities	.....	56,801	1,757,142	1,813,943	1,304,721	1,331,042	1,366,124
U.S. Government agencies, etc.	.....	None	293,217	293,217	579,095	547,900	672,270
States and political subdivisions	.....	6,521	1,936,631	1,943,152	1,762,550	1,693,696	1,837,991
Other bonds, notes and debentures	.....	8,248	68,864	77,112	60,416	76,857	62,325
Federal Reserve Stock	.....	None	1,300	1,300	472	447	70
Trading account securities	.....	None	400	400	1,030	None	None
Federal funds sold	.....	13,600	735,475	749,075	484,234	447,020	687,046
(a) Total loans (excluding unearned income)	.....	174,846	7,484,964	7,659,810	7,503,722	7,097,349	7,749,496
(b) Less: Allowances for possible losses	.....	1,019	74,327	75,346	69,761	64,566	73,671
(c) Loans — Net	.....	173,827	7,410,637	7,584,464	7,433,961	7,032,783	7,675,825
Lease financing receivables	.....	None	21,754	21,754	20,576	17,925	21,514
Bank premises, furniture & fixtures, etc.	15	3,851	233,865	237,731	208,723	196,799	225,408
Other real estate	.....	153	9,959	10,112	6,887	6,732	8,751
Investments in unconsolidated subsidiaries	.....	None	76	76	76	197	76
Customers' acceptance outstanding	.....	None	841	841	None	None	None
Other assets	.....	3,251	219,533	222,784	175,828	158,958	192,177
TOTAL ASSETS	27	274,357	13,562,718	13,837,102	12,929,338	12,418,941	13,652,454

SCHEDULE A — Continued

Part I — Consolidated Balance Sheets of Operating Banks
(Amounts rounded to nearest thousand)

	1 Private Bank	4 Savings Banks	287 Banks	292 Banks June 30, 1980	292 Banks June 30, 1979	289 Banks Dec. 31, 1978	291 Banks Dec. 31, 1979
LIABILITIES							
Demand deposits of individual, partnerships, etc.	17	16,347	2,326,533	2,342,897	2,431,483	2,578,566	2,557,526
Time and savings deposits of individuals, etc.	.....	233,744	8,048,757	8,282,501	7,384,825	7,032,373	7,890,428
Deposits of U.S. Government	.....	None	16,481	16,481	20,244	23,333	18,284
Deposits of States and Political subdivisions	.....	None	1,294,456	1,294,456	1,307,749	1,190,660	1,321,917
Deposits of foreign governments	.....	None	None	None	25	15,137	None
Deposits of commercial banks	.....	None	45,030	45,030	39,945	27,510	51,963
Certified and officers' checks	.....	None	134,562	134,562	120,539	142,461	127,582
Total Deposits	17	250,091	11,865,819	12,115,927	11,304,810	11,010,040	11,967,700
(a) Total demand deposits	17	16,347	2,878,766	2,895,130	2,997,174	3,182,074	3,157,652
(b) Total time deposits	.....	233,744	8,987,053	9,220,797	8,307,636	7,827,966	8,810,048
Federal funds purchased	.....	148	298,341	298,489	349,453	234,182	343,687
(a) Interest bearing notes to U.S. Treasury	.....	None	61,012	61,012	66,383	64,324	69,146
(b) Other liabilities for borrowed money	.....	None	8,926	8,926	19,897	9,287	10,327
Mortgage indebtedness for capitalized leases	.....	None	30,690	30,690	18,650	15,810	22,507
Bank's liability on acceptances outstanding	.....	None	841	841	None	None	None
Other liabilities	.....	2,578	192,335	194,913	155,769	130,480	172,342
TOTAL LIABILITIES	17	252,817	12,457,964	12,710,798	11,914,962	11,464,123	12,585,709
Subordinated notes and debentures	.....	None	35,713	35,713	37,401	37,865	36,935
EQUITY CAPITAL							
Preferred stock	.....	None	966	966	869	869	969
Common stock	10	None	221,734	221,744	204,145	192,909	208,325
Surplus	.....	10,920	409,312	420,232	377,557	370,237	405,807
Undivided profits	.....	3,481	429,471	432,952	381,010	346,137	398,674
Reserve for contingencies, etc.	.....	7,139	7,558	14,697	13,394	6,801	16,035
TOTAL EQUITY CAPITAL	.....	21,540	1,069,041	1,090,591	976,975	916,953	1,029,810
TOTAL LIABILITIES AND EQUITY CAPITAL	27	274,357	13,562,718	13,837,102	12,929,338	12,418,941	13,652,454

SCHEDULE A — Continued

Part I — Consolidated Balance Sheets of Operating Banks
(Amounts rounded to nearest thousand)

	1 Private Bank	4 Savings Banks	287 Banks	292 Banks June 30, 1980	292 Banks June 30, 1979	289 Banks Dec. 31, 1978	291 Banks Dec. 31, 1979
LOANS (including rediscounts and overdrafts)	None						
Real estate loans:							
a. Construction and land development	.....	902	115,739	116,641	128,797	135,119	132,481
b. Secured by farmland	.....	3,456	398,855	402,311	406,929	389,350	401,909
c. Secured by a 1-4 family residential properties:							
(1) Insured by FHA or guaranteed by VA	.....	770	7,268	8,038	15,651	25,465	14,045
(2) Conventional	.....	133,753	2,278,499	2,412,252	2,224,737	2,076,673	2,376,318
d. Secured by multifamily residential properties:							
(1) Insured by FHA or guaranteed by VA	.....	None	1,087	1,087	1,235	1,139	3,107
(2) Conventional	.....	1,965	45,430	47,395	43,170	49,109	69,718
e. Secured by nonfarm nonresidential properties	.....	15,011	685,727	700,738	654,534	648,924	657,948
Loans to financial institutions:							
a. Real estate investment trusts, etc	.....	None	12,911	12,911	18,073	16,841	12,174
b. To commercial banks	.....	959	4,914	5,873	3,148	2,270	6,641
c. To finance companies	.....	None	2,907	2,907	3,105	4,864	2,634
d. To other financial institutions	.....	None	22,063	22,063	7,048	13,247	19,120
Loans for purchasing or carrying securities:							
a. To brokers and dealers in securities	.....	None	6,908	6,908	40	8	9,415
b. Other loans for purchasing or carrying securities	.....	None	6,982	6,982	14,624	13,000	7,240
Loans to finance agricultural production	.....	239	694,904	695,143	661,981	617,657	674,488
Commercial and industrial loans	.....	3,844	1,412,799	1,416,643	1,450,254	1,318,693	1,437,860
Loans to individuals for personal expenditures:							
a. To purchase private automobiles	.....	None	820,304	820,304	888,331	851,454	876,310
b. Credit cards and related plans:							
1. Retail credit card plans	.....	None	51,035	51,036	46,636	46,589	55,262
2. Check credit and revolving credit plans	.....	None	12,123	12,123	10,719	9,010	13,076
c. To purchase other retail consumer goods:							
1. Mobile homes (excluding travel trailers)	.....	None	127,514	127,514	129,779	128,555	128,186
2. Other retail consumer goods	.....	None	297,808	297,808	302,494	23,968	35,784
d. Instalment loans for modernize properties	.....	1,264	41,248	42,512	38,855	31,798	49,484
e. Other instalment loans — personal expenditures, etc	.....	8,342	101,951	110,293	109,631	358,044	403,172
f. Single-payment loans for personal expenditures, etc	.....	4,537	492,855	497,392	516,064	484,871	542,448
All other loans	.....	820	96,526	97,346	76,364	78,172	79,894
Total gross loans	.....	175,862	7,738,358	7,914,220	7,752,199	7,324,820	8,008,714
Less: Unearned income on loans reflected above	.....	1,016	253,394	254,410	248,477	227,471	259,218
TOTAL LOANS	None	174,846	7,484,964	7,659,810	7,503,722	7,097,349	7,749,496

SCHEDULE A — Continued

Part III — Consolidated Report of Income for the Calendar Year Ending December 31, 1978/79 and Six months ending June 30, 1979/80
(Amounts rounded to nearest thousand)

	1 Private Bank	4 Savings Banks	287 Banks	292 Banks June 30, 1980	292 Banks June 30, 1979	289 Banks Dec. 31, 1978	291 Banks Dec. 31, 1979
SOURCE AND DISPOSITION OF INCOME							
1. Operating income:							
a. Interest and fees on loans	.....	8,157	446,720	454,877	371,366	640,933	789,372
b. Interest with depository institutions	.....	None	4,459	4,459	2,087	2,026	3,973
c. Income on Federal funds purchased	.....	826	44,923	45,749	23,629	30,888	58,430
d. Interest on U.S. Treasury securities	.....	2,378	77,830	80,208	21,114	134,970	137,301
e. Interest on other U.S. Government securities	.....	None	13,891	13,891	52,827	.....	73,846
f. Interest on States and political subdivisions	.....	168	53,426	53,594	45,742	81,376	40,655
g. Interest on other bonds, notes and debentures	.....	333	3,026	3,359	3,455	8,416	5,581
h. Dividends on stock	.....	None	1	1	12	.....	25
i. Income from lease financing	.....	None	1,554	1,554	1,215	2,986	2,819
j. Income from fiduciary activities	.....	None	4,945	4,945	4,030	7,449	8,645
k. Service charges on deposit accounts	.....	114	10,358	10,472	9,023	15,110	21,971
l. Other service charges, etc.	.....	None	14,383	14,383	14,104	24,685	25,464
m. Other income	.....	153	6,210	6,363	4,261	7,908	9,102
n. TOTAL OPERATING INCOME	None	12,129	681,726	693,855	552,865	956,747	1,117,184
2. Operating expenses:							
a. Salaries and employee benefits	.....	1,898	96,295	97,393	86,312	159,411	182,943
b. Interest on CD's of $100,000.00 or more	.....	None	83,427	83,427	54,878	76,856	119,672
c. Interest on other deposits	.....	9,117	296,260	305,377	217,972	383,572	469,305
d. Expense of Federal funds sold	.....	1	22,257	22,260	14,061	15,260	33,691
e. (1) Interest notes to U.S. Treasury	.....	None	2,911	2,911	1,893	1,587	5,010
(2) Interest on other borrowed money	.....	None	748	748	722	.....	1,482
f. Interest on subordinated notes	.....	None	1,769	1,769	1,701	3,176	3,476
g. Occupancy expense, Gross	.....	248	22,332	22,580	19,837	46,720	43,551
(1) less: Rental income	.....	None	(671)	(671)	(537)	.....	(1,435)
(2) Occupancy expense, Net	.....	248	21,661	21,909	19,300	46,720	42,116
h. Furniture and equipment expenses	.....	126	6,086	6,212	5,399	.....	10,812
i. Provision for possible loan losses	.....	43	11,433	11,476	10,309	21,256	24,796
j. Other operating expenses	.....	800	55,723	56,523	50,863	97,646	110,331
k. TOTAL OPERATING EXPENSES	None	11,435	598,570	610,005	463,409	805,484	1,003,634
3. Income before income taxes, securities gains or losses	.....	694	83,156	83,850	89,456	151,263	173,550
4. Applicable income taxes	.....	318	11,810	12,128	16,684	28,613	31,146
5. Income before securities gains or losses	None	376	71,346	71,722	72,772	122,650	142,404
6. Securities gains (losses), Net	.....	4	(985)	(981)	(1,967)	(4,471)	(6,656)
(1) Applicable income taxes	.....	None	612	612	801	1,910	2,625
(2) Securities gains (losses), Net	.....	4	(373)	(369)	(1,166)	(2,561)	(4,031)
7. Net income	None	380	70,973	71,353	71,606	120,089	138,373
8. Extraordinary items, net of tax effect	.....	None	42	42	218	611	(721)
9. Net income	None	380	71,015	71,395	71,824	120,700	137,652

SCHEDULE A — Continued

Part III — Consolidated Report of Income for the Calendar Year Ending December 31, 1978/79 and Six months ending June 30, 1979/80
(Amounts rounded to nearest thousand)

	1 Private Bank	4 Savings Banks	287 Banks	292 Banks June 30, 1980	292 Banks June 30, 1979	289 Banks Dec. 31, 1978	291 Banks Dec. 31, 1979
CHANGES IN EQUITY CAPITAL							
1. Balance end of previous year	10	20,912	1,008,853	1,029,775	916,144	812,710	919,805
2. Adjustments	.....	.....	489	489	83	897	1,311
3. Adjusted balance end of previous year	10	20,912	1,009,342	1,030,264	916,227	813,607	921,106
4. Net income (loss)	.....	380	71,015	71,395	71,824	120,700	137,652
5. Sales, conversions of retirement of capital:							
(1) Transactions with holding companies, etc.	.....	.....	None	None	19	527	27
(2) Other	.....	.....	3,989	3,989	727	4,501	1,373
6. Changes incident to merger, etc.	.....	.....	None	None	None	1,758	None
7. Cash dividends on stock	.....	.....	(13,469)	(13,469)	(11,969)	(24,875)	(31,320)
8. Cash dividends on preferred stock	.....	.....	(124)	(124)	(119)	(269)	(240)
9. Stock dividends issued	.....	.....	*11,788	*11,788	*10,004	*13,987	*12,623
10. Other increases or (decreases)	.....	248	(1,712)	(1,464)	266	1,004	1,202
11. Balance end of current period	10	21,540	1,069,041	1,090,591	976,975	916,953	1,029,810

*Not included in figures — listed for record purposes only

SCHEDULE A — Continued

Part IV — Comparative Balance Sheet Operating Ratios
as of June 30, 1980

	1 Private Bank	4 Savings Banks	287 Banks	292 Banks June 30, 1980	292 Banks June 30, 1979	289 Banks Dec. 31, 1978	291 Banks Dec. 31, 1979
Demand deposits/total deposits	None	6.5%	24.2%	23.8%	26.5%	28.8%	26.3%
Time deposits/total deposits	.....	93.5%	75.8%	76.2%	73.5%	71.2%	73.7%
Cash & due from banks/total deposits	.....	3.2%	7.3%	7.2%	7.8%	8.2%	7.5%
Cash, U.S. Govt. & Fed. Agencies/total deposits	.....	25.9%	24.6%	24.6%	24.5%	25.3%	24.5%
Total loans/total deposits	.....	69.9%	63.0%	63.2%	66.3%	64.4%	64.7%
Capital account/total deposits	.....	8.6%	9.3%	9.2%	8.9%	8.6%	8.6%
Fixed assets/total capital	.....	18.5%	22.0%	22.0%	20.1%	21.1%	22.7%
Borrowed funds/total capital	.....	None	3.3%	3.3%	10.1%	7.9%	9.9%
Capital account/total loans	.....	12.3%	14.7%	14.7%	13.5%	13.4%	13.2%
Capital account/total assets	.....	7.8%	8.1%	8.1%	7.8%	7.6%	7.5%
Total loans/total assets	.....	63.7%	55.1%	55.3%	58.0%	57.1%	56.7%
Loan reserve/total loans	.....	.5%	.9%	.9%	.9%	.9%	.9%
Fed. funds sold/capital account	.....	63.1%	66.5%	66.1%	47.6%	46.8%	66.7%
Fed. funds purchased/capital account	None	None	27.0%	26.5%	34.3%	24.5%	33.3%

SCHEDULE B — CHANGE IN THE STATUS OF BANKS

July 1, 1979 to June 30, 1980

Name of Bank	Location	Date	Capital	Remarks
		Part I — New Banks		
Wabash Valley Bank of Vincennes	Vincennes	6-21-80		2400 Hart Street, Vincennes, Knox County, Indiana.
		Part II — Banks Closed		
None				
		Part III — Branches, Authorized and Opened		
First Bank & Trust Company	Batesville	5-31-80		Northwest corner of Faulkner and South Franklin Streets, Milan, Indiana.
First Bank of Charlestown	Charlestown	2-02-80		920 Market Street, Charlestown, Indiana
Chesterfield Bank & Trust Company	Chesterfield	4-28-80		525 Hartman Road, Anderson, Indiana
The Peoples Savings Bank	Evansville	12-10-79		530 North St. Joseph Avenue, Evansville, Indiana
Clinton County Bank & Trust	Frankfort	6-30-80		201 South Boomer Street, Frankfort, Indiana
Clinton County Bank & Trust	Frankfort	5-19-80		1451 East Wabash Street, Frankfort, Indiana
Franklin Bank & Trust Company	Franklin	12-19-79		Northwest corner of State Road 135 and County Road 1000 North, (within Marsh Supermarket), Greenwood, Indiana
Grabill Bank	Grabill	9-06-79		17505-17507 State Road #37, Corner of Water Street and State Road #37, Harlan, Indiana
Dubois County Bank	Jasper	2-01-80		Northwest corner of 36th Street and Highway #231, Jasper, Indiana.
German American Bank	Jasper	3-17-80		11th and Main Street, Ferdinand, Indiana
The State Bank of Lapel	Lapel	4-21-80		3640 State Road #9 North, RR #2, Richland Township, Anderson, Indiana (1400 feet North of Intersection of State Highway #9 and #109)
La Porte Bank & Trust Company	La Porte	12-31-79		1339 State Road #2 West, La Porte, Indiana
Marengo State Bank	Marengo	3-18-80		Southwest corner of Interstate #64 and State Road #66, Carefree, Indiana

DIVISION OF BANKS
AND
TRUST COMPANIES

Schedule C

SCHEDULE C

List of Indiana State Banks as of June 30, 1980

Part I — Operating Banks

Charter No.	Name	Location
S-631	Akron Exchange State Bank	Akron
S-749	Alexandria Banking Company	Alexandria (One Branch in City)
T-131	Commercial Bank and Trust Company	Alexandria (One Branch in City)
S-470	Anderson Banking Company	Anderson (Branch at Chesterfield, Edgewood, Frankton, and four in City)
S-748	Citizens Banking Company	Anderson (Six Branches in City)
S-690	Angola State Bank	Angola (One Branch in City)
S-685	Arlington State Bank	Arlington (Branch at Circleville)
S-185	The Auburn State Bank (7)	Auburn
S-318	The Austin State Bank	Austin
S-737	Community State Bank (7)	Avilla
S-315	The Bargersville State Bank	Bargersville (Branch S.R. #35 and County Line Road and Greenwood and Smith Valley Road and one in City)
S-39	Batesville State Bank	Batesville
S-852	First Bank & Trust Company of Batesville	Batesville (Branch at Milan)
S-663	The Bath State Bank	Bath
S-866	The Stone City Bank	Bedford
S-817	Bentonville State Bank (7)	Bentonville (Branch at Everton and S.R. #44 and Co. Rd. #200)
S-68	First Bank of Berne (7)	Berne (One City Branch)
S-370	The Bippus State Bank	Bippus
S-273	Bloomfield State Bank	Bloomfield (Branch at Newberry, Jasonville and at Jct. S.R. #45 and S.R. #445 and one in City)
S-89	Monroe County State Bank	Bloomington (Branch at Highland Village and one in City)
S-757	Farmers and Merchants Bank	Bluffton
T-164	Peoples Trust and Savings Bank	Boonville
S-169	The Farmers and Merchants Bank	Boswell (Branch U.S. #52 and Maddoy Road)
S-142	The First State Bank (7)	Bourbon
T-11	First Bank and Trust Company of Clay Co.	Brazil (Branch at Clay City and Prairie City and one in City)
S-514	Bremen State Bank	Bremen (One City Branch)
S-740	Community State Bank of Brook	Brook
S-222	The Farmers State Bank (7)	Brookston
T-167	Peoples Trust Company (7)	Brookville (One City Branch)
S-303	Hendricks County Bank & Trust Company (7)	Brownsburg (Branch at Plainfield)
S-282	The Citizens State Bank	Brownstown (Branch at Vallonia and Freetown)
T-196	The Peoples Bank	Brownstown (Branch at Crothersville, and outside Seymour)
S-445	The Burlington State Bank	Burlington (Branch outside Delphi)
S-276	State Bank of Burnettsville	Burnettsville
S-804	Peoples State Bank	Cambridge City (Branch at Economy and Fountain City)
T-114	The Wayne Trust Company (7)	Cambridge City
S-548	The Camden State Bank	Camden
S-863	Carmel Bank & Trust Co.	Carmel
S-862	Fidelity Bank of Indiana	Carmel (Branch outside city limits of Sheridan, South Harbour and two in City)
S-647	Union State Bank	Carmel (Branches at Home Place, Noblesville, Westfield and one in City)
S-617	State Bank of Carthage (7)	Carthage
S-842	Chandler State Bank	Chandler
S-754	First Bank of Charlestown (8)	Charlestown (Two City Branches)
S-861	Madison County Bank & Trust	Chesterfield (Branch north of Anderson)
S-339	Chesterton State Bank (7)	Chesterton (Branch at South Haven and two in Portage and one in City)
S-260	Chrisney State Bank	Chrisney
S-696	Churubusco State Bank	Churubusco
S-830	Hamilton County Bank	Cicero (Branch at Arcadia and Atlanta)
S-850	Clinton State Bank	Clinton

Charter No.	Loans and Discounts Including Overdrafts	Loan Reserve	Total Securities	Cash and Due from Banks	Fixed Assets and Other Real Estate	Total Deposits	Total Capital Account	Total Resources
S-631	15,014	204	12,852	493	386	21,398	2,049	29,110
S-749	8,992	73	2,915	732	674	13,765	1,302	15,346
T-131	9,005	73	3,415	983	458	16,853	1,499	18,490
S-470	70,879	540	76,452	8,944	1,547	151,147	13,879	174,997
S-748	51,836	374	32,801	6,204	2,844	81,528	7,136	97,291
S-690	16,652	66	6,776	2,192	746	25,678	2,383	28,116
S-685	11,013	69	3,303	1,235	600	15,104	907	16,543
S-185	16,472	119	20,260	5,085	None	40,743	5,886	47,248
S-318	89	None	264	1,032	93	3,494	782	4,336
S-737	8,267	89	11,633	1,645	159	19,699	1,933	21,632
S-315	18,913	206	7,339	1,244	1,200	25,447	2,624	28,429
S-39	14,722	198	9,046	1,220	522	24,268	2,771	27,568
S-852	33,399	162	20,824	1,626	588	54,716	4,829	61,922
S-663	2,242	51	4,607	317	49	6,685	787	7,475
S-866	8,164	158	11,141	916	305	20,979	2,197	23,415
S-817	12,508	56	4,846	1,119	219	19,573	1,674	21,617
S-68	38,160	454	23,675	3,629	259	61,337	5,422	67,454
S-370	5,639	None	4,990	722	79	11,480	1,205	12,716
S-273	38,155	156	14,892	3,091	646	53,071	4,778	60,633
S-89	51,396	485	22,241	4,318	1,536	72,147	7,103	80,205
S-757	26,194	175	12,865	3,126	67	43,767	4,765	49,354
T-164	18,737	167	16,697	8,375	540	38,785	5,468	44,617
S-169	15,562	161	6,250	1,719	367	23,483	2,140	26,117
S-142	16,348	222	9,919	1,564	198	27,353	3,415	30,768
T-11	39,213	267	21,718	4,772	1,346	63,382	5,118	70,147
S-514	28,732	342	9,321	2,654	835	41,011	2,620	45,021
S-740	8,580	43	6,870	866	133	15,563	1,719	17,311
S-222	8,284	42	1,657	733	266	12,747	1,173	13,920
T-167	17,745	239	8,010	1,704	623	27,531	2,814	30,812
S-303	16,652	96	17,887	1,981	753	34,771	3,042	38,569
S-282	15,373	64	6,029	1,424	469	21,553	1,780	23,333
T-196	17,914	158	7,536	1,556	938	28,816	2,503	31,881
S-445	7,282	73	5,417	675	115	13,646	1,063	14,732
S-276	3,867	51	4,502	366	58	8,113	818	8,942
S-804	15,669	124	8,469	1,886	414	24,425	2,202	26,654
T-114	6,544	102	9,621	805	73	16,607	2,415	19,311
S-548	9,124	142	5,794	1,294	149	16,392	1,477	18,360
S-863	5,760	61	1,600	542	511	8,715	1,470	10,389
S-862	22,588	125	8,512	2,488	1,112	35,317	2,559	40,291
S-647	53,356	644	25,271	3,914	1,599	82,820	6,376	91,221
S-617	3,531	40	2,369	543	26	8,466	1,170	9,636
S-842	5,659	49	2,971	741	146	10,054	986	11,201
S-754	24,508	403	6,354	1,233	739	35,062	3,281	39,334
S-861	5,457	40	900	522	900	6,761	1,097	8,117
S-339	39,130	253	17,374	4,305	2,073	67,811	5,117	76,255
S-260	6,076	75	3,399	1,006	233	10,187	1,013	11,446
S-696	25,138	297	8,488	1,928	1,180	33,040	3,182	37,755
S-830	10,059	82	3,506	761	552	15,588	1,499	17,317
S-850	15,409	196	12,844	1,628	271	29,348	3,200	32,948

SCHEDULE C — Continued
List of Indiana State Banks as of June 30, 1980
Part I — Operating Banks

Charter No.	Name	Location
T-86	The Farmers Loan and Trust Company (7)	Columbia City (Branch at South Whitley)
S-869	Columbus Bank and Trust Company	Columbus (Two City Branches)
T-738	Irwin Union Bank and Trust Company	Columbus (Branch at Hope, Taylorsville, and four in City)
S-263	The Central State Bank (7)	Connersville (Two Branches in City)
T-34	Fayette Bank and Trust Company (7)	Connersville (Four Branches in City)
S-612	The Corydon State Bank	Corydon (Branch at New Salisbury and Jct. S.R. #62 and S.R. #135)
T-213	Old Capital Bank and Trust Company	Corydon (Branch at New Salisbury and near Town)
S-874	Bank of Western Indiana	Covington (One City Branch)
T-53	The Fountain Trust Company	Covington (Branch at Kingman and one in City)
T-227	Elston Bank and Trust Company	Crawfordsville (Branch at Waveland, Waynetown and three in City)
S-837	The Cromwell State Bank	Cromwell (Branch near Ligonier)
S-108	The Commercial Bank	Crown Point (Branch at Independence Hill)
T-264	Lake County Trust Company (1)	Crown Point
S-802	The State Exchange Bank	Culver (Branch at Argos and Plymouth)
S-232	The Cynthiana State Bank	Cynthiana (Branch at St. Wendell)
S-351	The Dale State Bank	Dale (Branch at Grandview and Hatfield)
S-190	The Danville State Bank	Danville (Branch at Avon, Clayton and two in City)
S-259	Farmers and Merchants State Bank	Darlington
S-851	Decatur Bank and Trust Company	Decatur (One City Branch)
S-731	The First State Bank of Decatur (7)	Decatur (Two City Branches)
T-259	Union Bank and Trust Company	Delphi
S-821	Demotte State Bank (7)	Demotte
S-122	First State Bank of Dunkirk	Dunkirk
S-340	Dupont State Bank	Dupont
S-793	The Edinburg State Bank	Edinburg (Branch at New Whiteland and near Franklin)
S-229	The Elberfeld State Bank (8)	Elberfeld
S-865	Citizens Northern Bank	Elkhart
S-12	St. Joseph Valley Bank	Elkhart (Branch at Nappanee and eleven in City; also eight 24-Hour Teller Machines)
S-202	The Peoples State Bank	Elletsville (Branch at NW corner S.R. #37 and S.R. #46)
S-761	Security Bank	Elwood (Branch at Huntsville and Prosperity and two in City)
S-449	Morgan County Bank & Trust Company	Eminence (Branch S.R. #67 and Hadley Road)
S-673	English State Bank (8)	English (Branch at Leavenworth and one in City)
S-777	The Etna Bank (7)	Etna Green (Branch at Atwood)
S-367	The Citizens State Bank of Fairmount	Fairmount
S-209	The Fairmount State Bank (7)	Fairmount
S-790	People State Bank	Farmersburg (Branch at Fairbanks and Shelburn)
S-867	Farmers & Merchants Bank	Fort Branch
S-825	Anthony Wayne Bank	Fort Wayne (Branch at New Haven and seven in City)
T-212	Indiana Bank & Trust Company of Fort Wayne	Fort Wayne (Branch at New Haven and nine in City)
T-47	Peoples Trust Bank	Fort Wayne (Branch at Waynedale and eleven in City)
S-750	Fowler State Bank	Fowler (One City Branch)
S 725	Peoples State Bank of Francesville	Francesville
S-307	The Francisco State Bank	Francisco
T-189	Clinton County Bank and Trust Company	Frankfort (Branch at Colfax, Rossville, Scircleville, and two in City)

Charter No.	Loans and Discounts Including Overdrafts	Loan Reserve	Total Securities	Cash and Due from Banks	Fixed Assets and Other Real Estate	Total Deposits	Total Capital Account	Total Resources
T-86	18,429	238	13,312	4,006	349	32,484	4,598	37,510
S-869	16,609	125	8,413	1,914	691	23,582	1,911	30,829
T-738	123,552	1,164	75,163	9,251	4,042	171,798	16,284	230,937
S-263	29,771	343	13,649	3,205	2,198	42,763	3,432	50,747
T-34	29,631	322	15,373	3,220	1,047	45,163	3,814	51,873
S-612	23,968	165	11,046	2,627	568	37,824	3,531	42,071
T-213	51,711	157	24,486	3,217	934	78,085	6,767	86,870
S-874	7,537	108	6,414	1,060	634	16,853	1,212	18,523
T-53	18,915	224	18,675	3,040	723	35,658	6,671	43,021
T-227	56,927	541	35,929	3,866	1,167	88,093	10,009	100,921
S-837	9,742	89	4,290	819	528	14,819	1,508	16,345
S-108	31,881	378	21,523	2,932	2,247	53,207	6,738	63,094
T-264	None	None	347	19	None	None	379	403
S-802	96,636	479	19,771	7,311	1,587	117,293	8,654	133,058
S-232	10,420	123	5,563	1,066	180	16,120	1,810	17,930
S-351	18,598	210	11,956	1,898	613	32,794	3,091	36,358
S-190	23,806	349	11,614	2,610	1,280	37,678	3,377	42,028
S-259	1,077	3	588	151	26	1,705	435	2,140
S-851	14,565	82	3,996	1,416	563	19,286	1,316	22,413
S-731	53,788	413	35,880	5,038	787	84,272	6,911	96,568
T-259	26,329	283	7,791	2,597	305	38,277	5,577	44,577
S-821	14,500	68	9,316	1,454	720	25,016	3,207	28,620
S-122	8,801	82	4,756	928	82	14,383	1,357	16,048
S-340	4,521	56	776	633	277	5,739	773	6,625
S-793	14,538	100	4,705	1,316	687	21,971	1,942	24,284
S-229	8,869	60	8,710	1,185	437	17,873	1,800	19,679
S-865	15,040	150	5,521	1,348	689	20,363	1,892	24,347
S-12	159,275	2,229	86,107	27,057	4,482	251,179	21,993	301,331
S-202	14,848	109	4,433	1,952	304	20,200	1,332	22,064
S-761	14,871	66	8,459	2,340	781	26,179	2,706	29,363
S-449	11,756	117	175	1,761	300	16,905	1,553	18,732
S-673	12,744	73	7,323	1,543	286	20,834	2,203	23,081
S-777	12,529	109	3,725	760	175	15,960	1,635	17,595
S-367	7,125	87	2,939	636	232	9,991	973	10,964
S-209	11,823	294	5,660	981	116	16,883	1,910	18,799
S-790	5,543	87	19,522	1,614	221	23,962	3,055	27,427
S-867	20,574	47	8,101	1,933	348	29,353	2,948	33,651
S-825	89,630	1,115	37,676	10,589	2,016	130,368	11,457	147,572
T-212	189,862	2,645	70,743	22,396	5,115	259,000	18,057	309,972
T-47	201,728	2,781	139,032	26,043	5,078	308,528	25,599	391,601
T-750	19,817	251	14,774	2,272	309	34,785	3,832	39,123
S-725	12,145	137	8,175	997	194	19,273	2,106	21,379
S-307	3,067	34	3,128	1,117	48	7,104	700	7,804
T-189	42,363	518	30,395	5,785	2,253	80,080	7,189	81,148

SCHEDULE C — Continued
List of Indiana State Banks as of June 30, 1980
Part I — Operating Banks

Charter No.	Name	Location
S-10	The Farmers Bank	Frankfort (Branch at Kirklin, Michigantown, Mulberry and two in City)
T-142	Franklin Bank and Trust Company	Franklin (Branches at Whiteland, near Greenwood, Ninevah and two in City)
T-137	Union Bank and Trust Company	Franklin (Branch at Smith Valley and Trafalgar and three in City)
S-878	Springs Valley Bank & Trust Company	French Lick (Branch at West Baden and one in City)
S-398	The Friendship State Bank (7)	Friendship
S-88	The Garrett State Bank (7)	Garrett
S-734	First Valley Bank	Gas City (Branch at Jonesboro, Marion and one in City)
S-107	Bank of Geneva	Geneva (Branch at Monroe and near Berne)
S-742	Goodland State Bank	Goodland
T-26	Salem Bank and Trust Company	Goshen (Branch at Millersburg, New Paris, Wakarusa and two in City)
S-824	Grabill Bank	Grabill (Branch at Harlan)
T-151	First Citizens Bank and Trust Company (7)	Greencastle (One City Branch)
S-808	Greenfield Banking Company	Greenfield (Branch at Fortville, Cumberland and two in City)
S-634	Hancock Bank and Trust Company	Greenfield (Branch at Mohawk, McCordsville, Willow Branch and two in City)
S-857	Decatur County Bank	Greensburg
T-70	Union Bank and Trust Company of Greensburg	Greensburg (Branch at Clarksburg, Westport and three in City)
S-155	State Bank of Greentown	Greentown
S-30	The Hamilton Bank	Hamilton
S-380	The Hamlet State Bank	Hamlet (Branch near Knox)
S-828	Hoosier State Bank	Hammond (Branch at Merrillville, Hobart, Hessville, Munster, Schererville, Cedar Lake and five in City and Calumet Twp.)
S-16	The Citizens State Bank	Hartford City (Two City Branches)
S-765	Haubstadt State Bank	Haubstadt
S-856	Bank of Highland	Highland (One City Branch)
S-361	The Hillsboro State Bank	Hillsboro (Branch near Covington)
S-603	State Bank of Lima (7)	Howe
S-840	Community State Bank	Huntington (One City Branch and at Roanoke)
S-129	Peoples Bank and Trust Company	Indianapolis (Ten Branches in City)
S-848	Bank of Ireland	Ireland
S-26	The Dubois County Bank	Jasper (Branch at Ferdinand, Saint Anthony, Hayesville and three in City)
S-353	The German American Bank	Jasper (Branch at Dubois and three in City)
S-875	Jasper State Bank	Jasper
T-90	Citizens Bank and Trust Company	Jeffersonville (Branch at Hamburg, Youngstown, three in Clarksville and one in City)
T-800	The Clark County State Bank	Jeffersonville (Branch at Clarksville and two in City)
S-838	The Campbell and Fetter Bank	Kendallville (One City Branch)
S-847	The Kendallville Bank and Trust Company	Kendallville
S-411	Kentland Bank	Kentland (Branch at Lake Village and Roselawn)
T-252	Farmers Bank and Trust Company	Knox (Branch at Bass Lake and one in City)
T-247	Union Bank and Trust Company	Kokomo (Seven Branches in City)
T-7	Lafayette Bank and Trust Company	Lafayette (Branch at West Lafayette and two in City)
S-796	La Fontaine Bank	La Fontaine
S-868	Citizens Bank and Trust Company	LaGrange

Charter No.	Loans and Discounts Including Overdrafts	Loan Reserve	Total Securities	Cash and Due from Banks	Fixed Assets and Other Real Estate	Total Deposits	Total Capital Account	Total Resources
S-10	56,634	556	33,512	7,571	1,711	98,945	8,793	111,894
T-142	58,363	550	18,795	2,990	2,282	81,433	7,304	91,792
T-137	50,900	693	26,769	4,219	2,500	75,825	6,774	85,728
S-878	27,873	216	21,145	2,715	545	49,816	4,642	56,954
S-398	7,686	115	2,960	603	147	10,265	964	11,349
S-88	9,847	121	9,734	1,476	510	20,502	2,072	22,757
S-734	11,295	41	5,917	1,296	657	18,973	2,164	21,425
S-107	27,507	97	5,138	1,122	750	32,385	2,650	36,273
S-742	8,819	47	5,812	1,538	577	15,983	1,480	17,992
T-26	94,610	791	48,062	9,562	3,563	148,880	13,703	167,091
S-824	21,271	245	8,210	697	1,094	27,326	3,372	31,574
T-151	25,311	200	13,523	5,501	527	42,182	3,171	46,330
S-808	58,103	831	23,801	4,346	2,275	89,106	7,753	98,488
S-634	33,901	199	17,748	1,670	1,282	51,323	3,979	57,968
S-857	33,153	273	11,819	875	687	46,768	3,681	51,433
T-70	78,999	561	33,137	3,847	2,434	102,594	8,965	121,063
S-155	12,414	147	9,983	848	964	22,097	1,954	24,167
S-30	6,700	79	2,949	1,065	243	10,532	1,070	11,753
S-380	15,326	122	3,126	4,151	462	22,602	1,788	24,774
S-828	67,449	332	54,542	8,984	1,743	123,356	8,337	136,803
S-16	21,906	188	11,940	2,279	1,122	34,576	3,195	38,656
S-765	13,831	188	4,278	1,714	695	18,918	1,964	21,804
S-856	40,039	384	24,432	3,603	1,579	71,538	5,024	77,100
S-361	11,728	136	6,314	1,063	460	18,816	1,774	20,590
S-603	9,972	111	7,646	1,155	579	19,356	1,592	21,062
S-840	21,131	204	20,937	3,075	768	39,260	3,880	48,271
S-129	39,170	567	47,487	6,472	2,574	84,889	11,682	99,447
S-848	6,654	67	3,244	294	139	9,779	899	10,923
S-26	86,587	1,074	40,689	3,853	3,500	123,570	10,973	142,234
S-353	69,143	931	30,589	5,230	1,885	97,722	9,200	109,812
S-875	6,391	49	1,609	962	657	8,544	1,596	10,319
T-90	59,617	645	40,633	6,698	3,708	105,251	9,760	116,624
T-800	32,870	163	18,000	3,928	1,821	56,456	5,935	65,594
S-838	22,828	242	15,284	1,917	468	40,771	3,584	46,095
S-847	19,495	237	12,486	1,828	711	33,457	2,555	38,053
S-411	36,092	374	14,714	2,474	834	48,788	4,870	55,957
T-252	16,607	192	10,839	4,044	622	30,877	2,158	33,449
T-247	86,512	1,440	78,632	14,850	5,340	164,448	14,447	197,467
T-7	82,462	626	30,930	6,650	1,298	112,930	10,046	126,654
S-796	4,204	50	4,781	391	78	8,989	1,073	10,108
S-868	4,164	24	1,656	544	291	6,318	488	7,063

SCHEDULE C — Continued
List of Indiana State Banks as of June 30, 1980
Part I — Operating Banks

Charter No.	Name	Location
S-465	Farmers State Bank	LaGrange (Branch at Stroh, Topeka and Wolcottville)
S-845	Central State Bank of Lakeville	Lakeville
S-347	The Farmers State Bank	Lanesville (Branch at Elizabeth)
S-789	Farmers and Merchants Bank	Laotto
S-463	Farmers State Bank	Lapaz (Branch outside Bremen)
S-223	The State Bank of Lapel	Lapel (Branch in Edgewood and S.R. #9 and #109)
T-257	LaPorte Bank and Trust Company	LaPorte (Branch at Union Mills and two in City)
S-233	American State Bank	Lawrenceburg (One City Branch)
S-373	The Boone County State Bank	Lebanon (Branch at Advance, near Thorntown, Jamestown, U.S. #421 and S.R. #334 and two in City)
T-12	Citizens Bank and Trust Company of Lebanon	Lebanon (Branch at Whitestown and one in City)
S-302	Peoples State Bank	Leesburg
S-609	Leiters Ford State Bank	Leiters Ford (Branch near Rochester and at Kewanna)
S-858	Allen County State Bank	Leo (Branch near Fort Wayne and at Huntertown)
S-766	American State Bank	Ligonier (Branch at Wolflake and one in City)
S-803	Linden State Bank (7)	Linden (Branch at New Richmond)
T-206	Peoples Trust Company of Linton	Linton (Branch at Jasonville, Switz City, Lyons and one in City)
S-582	State Bank of Lizton	Lizton (Branch at Pittsboro and outside Brownsburg)
S-298	The Farmers and Merchants State Bank	Logansport (Three Branches in City)
S-712	The Union Bank	Loogootee
S-592	Farmers State Bank	Losantville
S-474	Citizens Banking Company	Lynn
S-872	First Bank of Madison	Madison (One City Branch and Branch at Hanover)
T-56	The Madison Bank and Trust Company	Madison (Branch at Hanover, North Madison and two in City)
S-785	Marengo State Bank	Marengo (Branch at Carefree)
S-876	American Bank & Trust Company	Marion (Three City Branches)
S-836	State Bank of Markle	Markle
S-782	Citizens State Bank	Marshall
T-262	Indiana Bank and Trust Company	Martinsville (Branch at Paragon and one in City)
S-762	State Bank of Medora	Medora
S-584	Farmers State Bank	Mentone (Branch at Burket and outside Warsaw)
S-873	Merrillville Bank and Trust Company	Merrillville
S-32	Citizens Bank of Michigan City	Michigan City (Branch at LaCrosse, Rolling Prairie, Trail Creek, Westville and three in City)
S-864	Lakeshore Bank & Trust Co.	Michigan City
S-354	First State Bank of Middlebury	Middlebury
S-19	Farmers State Bank	Middletown (Two Branches in City and at Mooreland)
S-576	Valley Bank and Trust Company	Mishawaka (Branch in Osceola and six in City)
S-778	The Bank of Mitchell	Mitchell (One City Branch)
S-753	State and Savings Bank	Monticello (Branch at Monon and one City Branch)
S-816	The Bank of Montpelier	Montpelier
S-736	Citizens Bank	Mooresville (Branch at Brooklyn, Monrovia and two in City)
S-713	First State Bank	Morgantown
S-747	Morocco State Bank	Morocco
T-92	Peoples Bank and Trust Company	Mount Vernon

Charter No.	Loans and Discounts Including Overdrafts	Loan Reserve	Total Securities	Cash and Due from Banks	Fixed Assets and Other Real Estate	Total Deposits	Total Capital Account	Total Resources
S-465	32,950	40	16,264	2,075	2,311	50,995	4,630	56,641
S-845	8,765	115	3,392	938	138	12,746	1,227	14,274
S-347	6,378	51	2,233	740	116	8,642	978	9,620
S-789	7,919	47	4,159	620	112	11,240	1,372	12,798
S-463	23,716	170	13,568	1,579	73	35,971	3,297	39,908
S-223	8,712	82	4,255	728	555	14,378	1,042	15,718
T-257	51,462	309	23,987	3,192	2,264	74,273	5,279	84,252
S-233	7,734	114	4,095	1,203	412	14,752	1,061	16,120
S-373	46,260	353	18,213	4,101	1,452	67,662	5,835	75,015
T-12	11,823	148	8,472	2,111	640	21,320	2,369	23,966
S-302	16,669	185	6,129	927	198	23,528	2,317	26,011
S-609	7,419	90	2,195	867	277	10,489	805	11,294
S-858	8,068	75	2,885	539	942	11,845	1,400	13,514
S-766	24,826	162	9,986	1,701	832	34,431	3,294	39,325
S-803	8,819	52	4,139	2,010	395	14,824	1,189	16,013
T-206	20,343	213	43,487	3,297	630	71,785	5,805	78,647
S-582	28,019	183	10,418	3,507	1,031	39,104	3,051	43,756
S-298	25,576	316	16,809	3,654	1,929	48,355	3,927	54,369
S-712	16,431	278	7,025	1,265	158	23,037	2,936	26,303
S-592	4,168	31	1,306	473	22	6,293	742	7,039
S-474	10,733	96	5,722	831	136	16,474	1,541	18,044
S-872	21,196	106	3,473	2,030	1,112	28,140	2,218	31,064
T-56	58,848	376	30,345	4,202	2,321	89,660	8,665	99,710
S-785	6,888	35	2,409	390	187	10,019	953	11,115
S-876	49,630	516	36,011	9,033	1,613	84,901	7,928	103,618
S-836	10,292	92	5,600	766	255	15,580	1,445	17,036
S-782	6,259	45	4,051	677	98	10,241	1,341	11,592
T-262	19,699	218	13,859	1,610	1,186	34,489	3,154	38,465
S-762	6,178	60	3,010	1,149	218	10,043	852	10,895
S-584	10,150	176	7,043	926	812	27,813	2,444	31,039
S-873	5,465	38	1,834	837	952	10,137	915	11,302
S-32	72,333	764	36,515	7,329	3,372	119,614	9,843	132,918
S-864	14,183	129	4,227	1,017	390	19,509	1,490	22,258
S-354	21,052	267	5,932	2,440	404	28,221	3,046	31,662
S-19	15,615	121	2,733	1,293	468	22,336	2,206	24,568
S-576	67,473	650	41,665	10,816	2,461	113,725	8,841	128,735
S-778	10,084	134	6,518	1,058	114	18,644	1,408	20,354
S-753	35,775	327	23,929	4,039	782	56,798	6,611	64,396
S-826	11,181	140	3,992	897	389	16,298	1,379	17,871
S-738	29,143	307	11,113	1,924	1,297	41,604	4,064	46,727
S-713	5,985	49	1,652	6,141	183	12,402	1,527	13,929
S-747	7,979	58	4,167	622	247	13,385	1,804	15,719
T-92	32,566	308	18,908	2,683	310	49,637	6,276	57,328

SCHEDULE B — Continued

Name of Bank	Location	Date	Capital	Remarks
Farmers State Bank	Mentone	8-31-79		Northeast corner of Road 200 North and State Road 15, (outside the city limits of), Warsaw, Indiana
Farmers State Bank	Mentone	10-16-79		Lot #16, at the corner of Main and Walnut Streets, Burket, Indiana
Citizens Bank & Trust Company	Mooresville	6-07-80		350 North Monroe Street, (within Scott's IGA Foodliner), Mooresville, Indiana
Mutual Trust Bank	New Albany	11-29-79		1850 State Street, (located within Floyd County Memorial Hospital), New Albany, Indiana
Wainwright Bank & Trust Company	Noblesville	2-21-80		2600 East Conner Street, Noblesville, Indiana
Sellersburg State Bank	Sellersburg	4-28-80		3828 Hamburg Pike, Jeffersonville, Indiana
Bank of Henry County	Shirley	5-28-80		310 Main Street, Shirley, Indiana (former site of main office)
St. Joseph Bank & Trust Company	South Bend	12-10-79		3406 Mishawaka Avenue, South Bend, Indiana
Farmers Loan & Trust Company	Tipton	11-19-79		Carter's Mall, (in Carter's Supermarket), State Road #28 East and State Road #19, Tipton, Indiana
Farmers Loan & Trust Company	Tipton	9-11-79		122 East Jefferson Street, Tipton, Indiana
Citizens Bank & Trust Company	Washington	1-09-80		300 South East 21st Street, (within Hersh's IGA), Washington, Indiana
The Citizens State Bank	Williamsport	4-18-80		34 North Monroe Street, Williamsport, Indiana
Part IV — Branches Closed				
None				
Part V — Branches Relocated				
Citizens Banking Company	Anderson	6-02-80		*From* 5411 Scatterfield Road *To* 5455 Scatterfield Road, Anderson, Indiana
Union Bank & Trust Company	Greensburg	12-20-79		*From* 1500 North Lincoln Street *To* 500 Feet West of the Intersection of Lincoln and 10th Streets, Greensburg, Indiana
St. Joseph Bank & Trust Company	South Bend	1-07-80		*From* 2049 East Ireland Road *To* 1832 Prairie Avenue, South Bend, Indiana

SCHEDULE B — Continued

Name of Bank	Location	Date	Capital	Remarks
		Part VI — Main Office Relocated		
The Farmers State Bank	Brookston	1-07-80		*From* 111 West 3rd Street *To* Northwest Corner of 4th and Prairie Streets, Brookston, Indiana
State Bank of Greentown	Greentown	10-29-79		*From* 103 East Main Street *To* 210 West Main Street, Greentown, Indiana
Haubstadt State Bank	Haubstadt	6-30-80		*From* Main Street *To* Southeast corner of Highway #68 and 6th Avenue, Haubstadt, Indiana
Bank of Henry County	Shirley	5-28-80		*From* 310 Main Street, Shirley *To* State Road #38 across from Western Products at the RR Crossing, West of New Castle, Indiana (former Rose City Branch)
		Part VII — Change Name of Bank		
Chesterfield Bank & Trust Company	Chesterfield	4-07-80		*To* "Madison County Bank & Trust"
Sellersburg State Bank	Sellersburg	1-23-80		*To* "Indiana Southern Bank of Sellersburg"
		Part VIII — Conversions		
Springs Valley National Bank	French Lick	7-31-79		*To* "Springs Valley Bank & Trust Company" French Lick, Indiana
		Part IX — Mergers		
None				

SCHEDULE C — Continued
List of Indiana State Banks as of June 30, 1980
Part I — Operating Banks

Charter No.	Name	Location
S-325	Central Bank and Trust	Muncie (Branch at Daleville, Gaston and one in City)
T-263	Industrial Trust and Savings Bank	Muncie (Branch at Yorktown, Albany and three in City)
S-176	The Napoleon State Bank	Napoleon (Branch at Holton)
S-203	The Nashville State Bank	Nashville (One City Branch)
S-278	The Floyd County Bank	New Albany (Branch at University Plaza, Edwardsville, Galena and three in City)
T-62	Mutual Trust and Deposit Company	New Albany (Branch at Floyds Knobs and four in City)
S-870	Union Bank and Trust Company	New Albany (Branch at Georgetown and two in City)
S-871	Southern Indiana Bank and Trust Company	Newburgh
S-3	Citizens State Bank of New Castle	New Castle (Branch at Lewisville, Mt. Summit, Spiceland and four in City)
S-547	The Bank of Henry County	New Castle (Westside) (Branches at Kennard and Shirley)
S-784	The New Palestine State Bank	New Palestine (Branch at Gem)
S-204	The Citizens State Bank	Newport (Branch at Clinton and Cayuga)
S-563	Farmers State Bank	New Ross
S-295	The New Washington State Bank	New Washington (Branch at Henryville)
T-30	Wainwright Bank and Trust Company	Noblesville (Branch at Fishers, Cicero and two in City)
S-638	American State Bank	North Judson (Branch at Koontz Lake)
S-823	Community State Bank	North Liberty
T-244	Indiana Lawrence Bank and Trust Company	North Manchester (One Branch in City)
S-644	The North Salem State Bank	North Salem
T-254	Union Bank and Trust Company	North Vernon (Branch at Commiskey and two in City)
S-477	Counting House Bank	North Webster (Branch near Warsaw)
S-860	First Bank & Trust Company	Oakland City
S-813	The Farmers and Merchants State Bank	Oldenburg (Branch at Laurel)
S-758	The Bank of Orleans	Orleans
S-28	The Ripley County Bank (7)	Osgood
S-402	Ossian State Bank	Ossian
S-183	The Otwell State Bank	Otwell
S-146	State Bank of Oxford	Oxford (Branch at Otterbein)
S-806	Harrison County Bank	Palmyra (Branch at Crandall)
S-58	Orange County Bank	Paoli (One Branch in City)
S-413	The Parker Banking Company	Parker (One Branch in City)
S-220	Pendleton Banking Company	Pendleton (Branch at Markleville, Ingalls and one in City)
T-57	The Peru Trust Company	Peru (Branch at Mexico and Grissom A.F.B. and five in City)
T-59	Wabash Valley Bank and Trust Company	Peru (Branch at Bunker Hill, Denver and three in City)
S-5	The Citizens State Bank of Petersburg (8)	Petersburg
S-822	Pierceton State Bank (7)	Pierceton
T-93	The Marshall County Bank and Trust Company	Plymouth (Branch at Argos and one in City)
S-787	The Poland State Bank	Poland (Branch at Billville)
S-570	First State Bank of Porter (7)	Porter (Branch at Pines)
S-814	The Citizens Bank of Portland	Portland (Branch at Pennville and two in City)
S-1	The Peoples Bank	Portland (Branch at Redkey and one in City)
S-157	Gibson County Bank	Princeton (Branch at Hazleton and one City Branch)
S-311	State Bank of Remington	Remington
S-192	State Bank of Rensselaer	Rensselaer (Branch at Wheatfield)
S-440	Bank of Reynolds (7)	Reynolds (Branch at Chalmers)
S-123	Rising Sun State Bank	Rising Sun
T-255	Tri-County Bank & Trust Company	Roachdale (Branch at Bainbridge and Russellville)

Charter No.	Loans and Discounts Including Overdrafts	Loan Reserve	Total Securities	Cash and Due from Banks	Fixed Assets and Other Real Estate	Total Deposits	Total Capital Account	Total Resources
S-325	19,949	235	9,362	2,307	704	31,084	2,939	34,346
T-263	67,423	456	35,097	11,310	6,553	111,013	7,115	123,307
S-176	12,329	108	2,315	804	484	14,497	1,128	15,976
S-203	17,476	202	7,062	1,883	62	25,398	2,248	28,014
S-278	53,385	424	6,744	3,959	2,753	61,337	4,781	68,996
T-62	48,095	415	17,123	4,438	2,366	68,556	1,076	81,430
S-870	43,830	533	30,114	5,733	2,319	84,477	6,972	95,879
S-871	3,265	46	746	500	321	6,115	1,200	7,430
S-3	43,527	559	23,507	6,301	1,762	79,756	7,313	90,188
S-547	9,463	119	6,598	1,163	319	16,610	1,128	18,146
S-784	18,685	93	6,266	1,361	553	28,117	2,439	31,106
S-204	14,446	150	16,632	2,407	796	31,815	5,554	37,707
S-563	2,618	19	2,658	356	49	5,538	916	6,462
S-295	15,906	188	5,643	1,799	385	23,500	2,423	26,212
T-30	22,683	260	11,376	2,162	995	32,674	2,205	39,970
S-638	20,888	160	7,718	4,346	456	31,774	2,997	35,242
S-823	6,579	56	4,599	1,073	117	11,987	1,236	13,253
T-244	34,621	276	16,661	2,930	571	48,970	5,167	55,467
S-644	5,058	57	2,153	447	302	7,294	1,195	8,509
T-254	14,703	126	20,349	1,748	228	35,361	4,079	39,941
S-477	14,258	184	3,519	1,112	901	19,151	1,586	21,037
S-860	12,411	150	8,360	1,138	367	20,536	2,125	22,947
S-813	3,526	35	1,006	303	111	4,955	372	5,377
S-758	18,260	130	8,911	1,361	354	27,482	2,569	30,571
S-28	25,736	16	5,480	2,433	757	33,546	4,465	38,595
S-402	18,874	116	10,678	1,053	757	29,770	3,264	33,635
S-183	5,398	60	1,407	529	205	7,400	675	8,098
S-146	13,139	164	9,964	1,419	59	23,291	2,810	26,462
S-806	9,205	105	7,566	996	90	16,258	1,794	18,052
S-58	20,980	281	12,800	2,076	308	33,002	3,153	36,865
S-413	7,553	75	3,490	735	597	12,523	1,422	13,961
S-220	19,219	240	9,328	1,667	686	26,650	3,074	31,229
T-57	38,485	207	17,385	4,050	993	59,269	4,404	66,287
T-59	40,021	287	21,492	4,323	1,152	62,509	5,097	70,961
S-5	17,868	201	12,639	2,865	152	31,156	3,813	35,479
S-822	12,757	2	5,483	1,083	124	20,529	1,656	22,200
T-93	46,513	541	17,136	2,958	1,700	65,980	4,693	73,166
S-787	5,423	4	1,030	430	415	8,165	615	8,937
S-570	10,466	135	8,134	1,703	225	22,866	2,218	25,377
S-814	25,284	52	8,658	1,565	711	33,978	2,533	38,082
S-1	40,854	305	29,520	2,836	561	64,593	6,695	74,902
S-157	27,502	282	18,946	2,272	546	46,718	4,080	51,836
S-311	9,979	26	8,203	978	90	17,466	1,722	10,230
S-192	22,499	272	19,908	2,160	574	41,417	3,729	46,557
S-440	16,071	272	4,698	1,576	955	23,177	2,330	26,144
S-123	11,351	35	5,082	1,256	377	16,717	1,741	18,788
T-255	18,958	274	8,589	1,459	294	26,325	2,611	29,966

SCHEDULE C — Continued
List of Indiana State Banks as of June 30, 1980
Part I — Operating Banks

Charter No.	Name	Location
S-480	State Exchange Bank	Roann
S-791	Farmers and Merchants Bank of Rochester	Rochester (Branch at Kewanna and one in City)
S-46	Farmers State Bank	Rockport (Branch at Reo)
S-96	The Parke State Bank	Rockville (Branch at Montezuma and Rosedale and one in City)
S-723	Community State Bank	Royal Center
S-736	Farmers-Citizens State Bank	Salem (Branch at Campbellsville, Pekin and two in City)
S-809	The State Bank of Salem (8)	Salem (Branch at Hardinsburg)
S-841	San Pierre State Bank	San Pierre (Branch near North Judson)
S-280	Spencer County Bank	Santa Claus (Branch at Richland and St. Meinrad)
S-177	The Saratoga State Bank	Saratoga
S-53	The Scott County State Bank (8)	Scottsburg (One City Branch)
S-313	Indiana Southern Bank of Sellersburg (8)	Sellersburg (Branch at Borden, Hamburg and north of Jeffersonville)
T-21	Jackson County Bank	Seymour (Two City Branches)
S-443	American State Bank of Sheridan	Sheridan
S-792	Shipshewana State Bank	Shipshewana (Branch near LaGrange and at Topeka)
S-29	The Martin County Bank	Shoals (Branch at Crane)
T-217	First Bank and Trust Co. of South Bend	South Bend (Branch at Roseland, Walkerton, Osceola, Granger and thirteen in City)
T-260	St. Joseph Bank and Trust Company	South Bend (Branch at Roseland, Georgetown, outside Mishawaka and thirteen in City)
T-733	Western State Bank	South Bend
S-643	Greensfork Township State Bank	Spartanburg (P.O. Lynn, Ind.)
S-711	First Bank and Trust Company	Speedway (Branch at Beech Grove, Clermont, five in Indianapolis and one in City)
S-779	Owen County State Bank	Spencer (Branch at Coal City and Gosport)
S-877	First State Bank of Spurgeon	Spurgeon
S-843	Farmers State Bank of Sullivan (8)	Sullivan (Branch at Dugger and Hymera and one in City)
S-797	Sullivan State Bank	Sullivan (Branch at Carlisle and one in City)
S-724	Union State Bank	Sulphur Springs
T-149	Summitville State Bank and Trust Company	Summitville
T-256	Peoples Bank and Trust Company (7)	Sunman
S-815	Grant County State Bank	Swayzee
S-408	The Farmers State Bank	Sweetser (Branch S.R. #18)
S-305	The State Bank of Syracuse	Syracuse (Two Branches near City)
S-238	Indiana State Bank of Terre Haute	Terre Haute (Branch at Riley and two in City)
T-79	Farmers Loan and Trust Company (7)	Tipton (Two City Branches)
T-251	Union Trust Company	Union City
S-824	United Bank	Upland (Branch at Jonesboro and Marion)
S-526	Northern Indiana Bank and Trust Company	Valparaiso (Branch at Burns Harbor, Hebron, Kouts and seven in City)
S-798	The Veedersburg State Bank	Veedersburg
S-63	Bank of Versailles	Versailles (One City Branch and at Cross Plains)
S-72	Vevay Deposit Bank	Vevay (Two City Branches and at East Enterprise)
T-258	Security Bank and Trust Company	Vincennes (Branch at Bicknell, Freelandville and Oaktown and one in City)
S-879	Wabash Valley Bank of Vincennes	Vincennes
S-849	Frances Slocum Bank and Trust Company	Wabash (One City Branch)
S-819	Farmers Bank and Trust Company	Wadesville (Two Branches at Poseyville and one at St. Phillips)

Charter No.	Loans and Discounts Including Overdrafts	Loan Reserve	Total Securities	Cash and Due from Banks	Fixed Assets and Other Real Estate	Total Deposits	Total Capital Account	Total Resources
S-480	13,344	122	2,539	929	325	16,245	1,065	17,560
S-791	22,191	82	12,510	1,289	665	34,546	3,181	38,443
S-46	8,775	69	4,358	1,305	320	14,364	1,681	16,287
S-96	24,635	177	12,203	2,193	806	37,516	3,659	42,068
S-723	15,246	159	10,557	1,642	258	26,662	2,619	29,826
S-736	34,014	427	24,572	3,102	345	58,001	7,331	66,195
S-809	21,344	78	10,451	3,307	555	34,481	3,486	38,519
S-841	10,593	70	5,915	707	355	17,358	1,553	18,925
S-280	13,872	22	4,273	1,646	547	20,662	1,664	22,691
S-177	5,831	61	3,759	621	265	9,797	914	10,717
S-53	22,863	274	7,391	2,543	776	31,666	3,543	35,727
S-313	22,968	247	11,851	2,318	1,012	36,632	3,355	41,352
T-21	32,624	397	14,913	4,658	1,293	52,034	4,592	58,192
S-443	9,106	62	12,646	1,524	434	24,025	2,583	26,915
S-792	39,093	276	16,474	3,030	1,225	55,166	4,990	62,215
S-29	15,632	176	3,449	1,195	199	19,952	1,743	22,248
T-217	242,653	3,261	106,957	56,750	3,268	373,193	27,987	439,688
T-260	207,415	2,008	107,688	48,386	8,322	330,150	24,949	378,375
T-733	962	10	1,825	196	18	2,430	587	3,018
S-643	4,407	26	2,155	503	59	6,923	698	7,630
S-711	95,890	1,263	44,739	13,660	2,990	137,658	13,126	168,267
S-779	33,161	337	16,784	2,231	731	51,870	3,973	56,633
S-877	5,414	39	2,030	471	254	8,449	688	9,142
S-843	15,239	174	11,576	2,450	246	28,060	2,632	31,073
S-797	35,048	224	24,613	3,134	312	61,303	6,235	69,136
S-724	3,179	34	544	287	163	5,186	462	5,650
T-149	3,205	40	1,602	1,264	33	5,680	488	6,174
T-256	9,973	112	7,408	1,215	451	17,971	1,758	19,746
S-815	9,493	82	3,738	668	283	12,870	1,435	14,314
S-804	2,492	29	1,568	392	142	4,259	853	5,117
S-305	21,825	131	5,572	2,563	526	28,894	2,492	31,722
S-238	21,623	371	44,087	3,612	967	65,966	9,773	76,903
T-79	23,409	201	11,863	3,624	557	39,018	3,379	43,626
T-251	14,757	107	8,959	1,201	339	23,289	2,303	26,003
S-824	11,732	183	6,742	1,435	731	18,763	1,873	21,121
S-526	92,267	911	46,474	16,956	3,702	145,368	13,452	170,408
S-798	3,141	24	4,777	821	58	7,936	1,082	9,074
S-63	5,942	14	2,130	613	435	9,446	796	10,332
S-72	14,530	88	5,948	578	2,091	21,820	1,909	24,162
T-258	65,302	494	18,299	5,041	1,622	89,470	9,430	101,639
S-879	24	None	None	636	192	1,000	2,028	3,030
S-849	24,782	233	10,068	2,276	721	34,857	2,790	38,657
S-819	33,137	497	18,572	2,824	876	51,127	6,002	58,080

SCHEDULE C — Continued
List of Indiana State Banks as of June 30, 1980
Part I — Operating Banks

Charter No.	Name	Location
P-246	Citizens Bank (1)	Wakarusa
S-534	The State Bank of Waldron	Waldron (Branch at St. Paul and outside Shelbyville)
S-372	The Cass County Sate Bank	Walton
S-786	Exchange Bank (7)	Warren
S-9	Lake City Bank	Warsaw (Branch at Silver Lake, Winona Lake, near North Webster and two in City)
T-40	The Citizens Bank and Trust Company	Washington (Two City Branches)
S-331	The State Bank of Washington	Washington (One City Branch)
S-625	Citizens State Bank (7)	Waterloo
S-799	The Farmers State Bank	West College Corner (P.O. College Corner, Ohio)
T-243	The Merchants Bank and Trust Company	West Harrison (P.O. West Harrison, Ohio, One City Branch)
T-204	American Trust and Savings Bank	Whiting
S-490	First Bank of Whiting	Whiting (Branch at Highland, U.S. #30 and Burr Street, Dyer and Griffith)
S-707	The Citizens State Bank	Williamsport (Branch at West Lebanon and One City Branch)
T-188	First Union Bank and Trust Company (7)	Winamac (Branch at Medaryville and Star City)
T-32	Peoples Loan and Trust Company	Winchester (Branch at Farmland, Modoc, Ridgeville and one in City)
S-807	The Randolph County Bank	Winchester
S-80	Union State Bank	Windfall (Branch at Hobbs, Kempton, Sharpsville and outside Tipton)
S-829	Bank of Wolcott	Wolcott
S-763	Worthington State Bank	Worthington
S-678	Farmers State Bank	Wyatt (Branch at Walkerton)
S-639	Farmers State Bank	Zionsville (Three City Branches and one outside Lebanon)
	MUTUAL SAVINGS BANKS	
Sav-5	The Peoples Saving Bank	Evansville (Two City Branches)
Sav-1	Lafayette Saving Bank	Lafayette
Sav-2	La Porte Savings Bank	La Porte
Sav-3	Terre Haute Saving Bank	Terre Haute (One Branch in City)

1 Uninsured bank.

7 Member of Federal Reserve System, 7th District.
8 Member of Federal Reserve System, 8th District.

Charter No.	Loans and Discounts Including Overdrafts	Loan Reserve	Total Securities	Cash and Due from Banks	Fixed Assets and Other Real Estate	Total Deposits	Total Capital Account	Total Resources
P-246				12	15	17	10	27
S-534	17,870	186	5,671	1,509	686	27,732	2,198	30,421
S-372	15,454	192	9,166	1,038	298	24,556	2,069	27,334
S-786	15,185	173	12,296	1,758	182	27,474	3,263	31,290
S-9	64,398	505	25,488	6,816	1,152	92,370	8,395	102,251
T-40	28,774	342	8,363	2,148	285	38,527	3,676	43,324
S-331	14,582	79	8,223	1,283	323	24,990	2,245	27,693
S-625	2,262	18	4,085	617	None	7,073	964	8,046
S-799	4,694	57	3,764	538	134	8,304	883	9,334
T-243	10,608	92	4,595	977	452	15,684	2,038	17,957
T-204	12,458	110	14,652	1,921	315	27,414	2,376	20,238
S-490	69,567	753	43,934	7,119	1,632	108,384	9,692	123,613
S-707	13,784	135	7,712	1,984	730	25,559	2,574	28,838
T-188	35,884	109	21,503	2,972	740	56,326	4,450	62,274
T-32	14,891	371	16,739	3,931	398	39,377	3,900	43,895
S-807	15,516	117	10,808	1,467	373	30,573	3,450	34,598
S-80	11,107	249	6,170	2,853	317	22,516	2,396	24,999
S-829	10,926	54	5,681	1,475	108	17,766	2,007	19,804
S-763	10,140	62	5,777	950	224	15,988	1,211	17,218
S-678	16,014	95	13,605	2,765	183	30,975	4,028	35,662
S-639	18,451	281	7,463	1,942	513	25,455	2,591	28,532
			MUTUAL SAVINGS BANKS					
Sav-5	43,005	None	15,054	2,328	1,383	56,295	8,518	65,528
Sav-1	68,243	None	16,848	564	638	83,166	5,024	89,102
Sav-2	22,900	1,019	6,244	3,615	1,162	37,817	1,843	39,854
Sav-3	40,687	None	33,423	1,598	821	72,813	6,155	79,873

INDUSTRIAL LOAN AND INVESTMENT COMPANIES ISSUING CERTIFICATES OF INVESTMENT OF INDEBTEDNESS

SCHEDULE A

Summary of Reports of Condition of Five Industrial Loan and Investment Companies
Issuing Certificates of Investment of Indebtedness as of June 30, 1980
(amounts rounded to nearest thousand)

	June 30, 1980	June 30, 1979	Dec. 31, 1978	Dec. 31, 1979
ASSETS:				
Loans and discounts	$259,212	$229,818	$213,800	$254,016
Less: Reserve for possible loan losses	(4,355)	(4,192)	(4,078)	4,108
Loans Net	254,857	225,626	209,722	249,836
United States Government Obligations	8,406	9,812	12,478	7,426
Other Bonds and Securities	1,966	2,047	2,538	1,956
Certificates of Deposits	100	367	3,078	300
Cash on hand and due from banks	10,992	6,597	7,821	8,518
Real Estate used in business	4,269	4,263	4,286	4,239
Furniture & Fixtures	86	98	90	93
Other Real Estate	187	28	6	47
Prepaid expenses	126	114	146	103
Accounts Receivable	142	290	146	165
Deferred Charges	138	26	249	147
Other Assets	2,791	1,872	1,849	1,953
TOTAL ASSETS	$284,060	$251,140	$242,709	$274,783
LIABILITIES:				
Unhypothecated Certificates of Investment	$228,787	$195,583	$198,419	$226,498
Notes Payable	.....	3,866	.....	.....
Accounts Payable	97	47	173	75
Unearned Discount	27,143	25,490	21,610	26,116
Accrued Expenses	67	56	69	81
Dealers Reserves	111	116	118	117
Reserve for Taxes, Interest, etc.	6,106	3,958	2,945	1,453
Other Liabilities	1,272	3,180	1,975	824
TOTAL LIABILITIES	$263,583	$232,296	$225,309	$255,164
CAPITAL ACCOUNT:				
Subordinated notes and debentures	$ 272	$ 849	$ 908	$ 664
Common stock	1,669	1,669	1,669	1,669
Surplus	9,445	9,445	9,445	9,445
Undivided profits	9,091	6,881	5,378	7,841
TOTAL CAPITAL ACCOUNT	20,477	18,844	17,400	19,619
TOTAL LIABILITIES AND CAPITAL ACCOUNT	$284,060	$251,140	$242,709	$274,783

SCHEDULE A — Continued

Part II — Consolidated report of income for the Calendar Year Ending December 31, 1978/79 and Six months ending June 30, 1979/80
(amounts rounded to nearest thousand)

	June 30, 1980	June 30, 1979	Dec. 31, 1978	Dec. 31, 1979
SOURCES AND DISPOSITION OF INCOME:				
1. Operating income				
a. Interest and fees on loans	$17,552	$12,953	$23,763	$27,813
b. Interest on U.S. Treasury obligations	387	441	1,460	1,125
c. Interest on States and political subdivisions	66	52	119	98
d. Income from other securities	224	119	260	231
e. Other service charges, commissions and fees	25	23	46	48
f. Other operating income	229	277	448	520
g. Total operating income	18,483	13,865	26,096	29,835
2. Operating expenses				
a. Salaries and employee benefits	1,958	1,860	3,539	3,763
b. Interest on unhypothecated certificates over $100,000.00	237	88	156	233
c. Interest on other savings accounts	10,501	6,770	13,224	14,911
d. Advertising	726	554	969	1,233
e. Interest on subordinated notes and debentures	15	31	75	212
f. Interest on demand notes, etc.	98	31	63	60
g. Occupancy expense	358	354	733	717
h. Provision of possible loan losses	693	143	519	1,200
i. Other operating expenses	1,829	1,515	3,270	3,241
j. Total operating expenses	16,415	11,346	22,548	25,570
3 Income before income taxes, securities gains or (losses)	2,068	2,519	3,548	4,265
4. Applicable income taxes	928	1,168	1,714	1,948
5. Income before securities gains or (losses)	1,140	1,351	1,834	2,317
6. Securities gains (losses), Net	27	(6)	(35)	(4)
a. Applicable income taxes	.....	.....	9	.....
b. Securities gains (losses), Net	27	(6)	(26)	(4)
7. Net income	1,167	1,345	1,808	2,313
CHANGE IN EQUITY CAPITAL:				
1. Balance beginning of period	19,619	17,400	15,590	17,400
2. Adjustments	(309)	99	.....	(94)
3. Adjusted balance end of previous year	19,310	17,499	15,590	17,306
4. Net income (loss)	1,167	1,345	1,808	2,313
5. Other increases or (decreases)	.....	.....	2	.....
6. Balance end of period shown	$20,477	$18,844	$17,400	$19,619

INDUSTRIAL LOANS AND INVESTMENT COMPANIES
ISSUING CERTIFICATES OF INVESTMENT

Name	Location
Evansville Morris Plan Co., Inc.	Evansville (Two city branches)
Thrift Incorporated	Evansville (One city branch)
Indianapolis Morris Plan Corporation	Indianapolis (Ten city branches)
Fidelity Investment, Inc.	South Bend
The Morris Plan Company of Terre Haute	Terre Haute

DIVISION OF BUILDING
AND
LOAN ASSOCIATIONS

DIVISION OF BUILDING AND LOAN ASSOCIATIONS

There were 65 active building and loan associations as of June 30, 1979. 53 of these associations maintained insurance of accounts with the Federal Savings and Loan Insurance Corporation with the remaining 12 uninsured.

Savings and Loan Associations submit a statement of condition and a report of earnings and expense at the close of each calendar year.

Indiana chartered building and loan associations held total assets of $2,000,243,168 which is a net increase of $96,254,897 over the preceding year. Mortgage loans in the amount of $1,701,549,165 were the principal type of asset held by the associations. This amount expressed as a percentage of total assets equal 85.1%. In dollar volume, mortgage loans increased $84,920,853.

Investment shares (savings accounts) amounted to $1,719,685,152 an increase of $81,791,889 over the preceding year. General reserves amounted to $82,855,958 and equaled 4.1% of total assets compared to 4.0% for the preceding year. Undivided profits increased by $7,296,539 to $60,752,139.

The liquidity of associations as measured by cash on hand, in banks and in U.S. government obligations totaled $106,398,245 or 6.2% of invested shares.

During the fiscal year under review:

Mutual Building, Loan and Savings Association, Owensville entered into voluntary dissolution.

Huntingburg Perpetual Building and Loan Association, Huntingburg merged into Union Federal Savings and Loan Association, New Albany.

First State Savings Association, Gary was granted permission to change its name to Capital Savings Association.

American Savings and Loan Association of Hammond, Hammond was granted permission to change its name to American Savings and Loan Association.

Oak Hills Savings and Loan Company, Cincinnati, Ohio was granted admission as a foreign corporation for the purpose of making first mortgage real estate loans.

Citizens Savings and Loan Association, Columbus was granted permission to establish a branch office at 4540 Jonathon Moore Pike, Columbus.

First Savings and Loan Association, of Central Indiana, Anderson was granted permission to establish a branch office at 2909 Michael Avenue, Anderson.

Industrial Savings and Loan Association was granted permission to establish a branch office at 1605 North Ironwood Drive, South Bend.

The following savings and loan associations received permission to become and operate as deposit type associations:

Citizens Savings and Loan Association, Columbus

Blue River Savings and Loan Association, Edinburg

Mutual Building and Loan Association, Franklin

Home Loan and Savings Association, Fort Wayne

American Savings and Loan Association, Hammond

Dearborn Savings Association, Lawrenceburg

Progressive Building and Loan Association, Lawrenceburg

Home Building Association, Martinsville

Peoples Savings and Loan Association, Monticello

Pendleton Savings and Loan Association, Pendleton

Vincennes Savings and Loan Association, Vincennes

Westfield Savings and Loan Association, Westfield

SCHEDULE B

Consolidates Statement of Income and Expense

GROSS OPERATING INCOME		
Interest:	1978	1979
On Mortgage Loans	$124,655,718.00	$142,325,756
On Real Estate Contracts	986,693.00	1,045,342
On Investment and Bank Deposits	10,815,146.00	14,759,927
All Other Interest	5,197,135.00	5,899,432
Premiums, Commissions and Fees	5,250,976.00	5,012,738
Net Income From Real Estate Owned	(5,382.00)	(43,928)
Gross Income From Office Building	403,033.00	443,834
All Other Operating Income	2,146,875.00	2,931,517
GROSS OPERATING INCOME	$149,450,194.00	$172,374,618
Less: OPERATING EXPENSES		
Compensation	$ 11,293,434.00	$ 12,408,949
Rent, Light, Heat & Office Bldg. Expenses	2,158,526.00	2,393,474
Advertising	1,406,384.00	1,757,669
Data Processing, Office Supplies, F & F Telephone and Postage	2,867,621.00	3,159,637
Insurance and Bond Premiums	426,760.00	439,214
Federal Insurance Premiums	1,187,697.00	1,323,457
Supervisory Examinations and Audits	712,630.00	735,788
All Other Operating Expenses	4,829,068.00	4,603,115
TOTAL OPERATING EXPENSES	$ 24,882,120.00	$ 26,821,303
NET OPERATING INCOME BEFORE INTEREST AND OTHER CHARGES	$124,568,074.00	$145,553,315
Less: INTEREST CHARGES	4,073,984.00	6,663,886
NET OPERATING INCOME BEFORE FEDERAL INCOME TAX	120,494,090.00	138,889,429
Add: NON-OPERATING INCOME	345,438.00	271,300
NET INCOME AFTER INTEREST AND BEFORE CHARGES	120,839,528.00	139,160,729
Less: NON-OPERATING CHARGES		
NET INCOME BEFORE FEDERAL INCOME TAX	120,839,528.00	139,160,729
Less: FEDERAL INCOME TAX	4,306,736.00	4,594,547
NET INCOME	$116,532,792.00	$134,566,182
ALLOCATION OF NET INCOME		
Reserves	$ 3,944,615.00	$ 5,137,188
Undivided Profits	9,596,274.00	8,953,136
Dividends	$102,991,903.00	$120,475,858

SCHEDULE C

List of State Chartered Building and Loan Associations as of June 30, 1980
(Total Assets — December 31, 1979)

Location	Name of Association	Total Assets
Anderson	First Savings & Loan Association of Central Indiana (I)	$187,713,348
Attica	The Peoples Building & Loan Association	544,164
Aurora	The Peoples Building & Loan Company (I)	53,848,670
Bargersville	Bargersville Building & Loan Association (I)	3,961,307
Batesville	Citizens-Permanent Savings & Loan Association	2,607,634
Boonville	Boonville Savings Association (I)	18,840,405
Boonville	Franklin Loan & Savings Association	132,205
Boonville	Warrick Loan & Savings Association	782,484
Chesterton	Northern Indiana Savings Association (I)	28,290,393
Columbus	Citizens Savings and Loan Association (I)	67,515,488
Connersville	Union Savings & Loan Association (I)	34,558,540
Covington	Covington Building & Loan Association (I)	2,045,244
Crawfordsville	The Montgomery Savings Association (I)	26,177,884
Danville	Citizens Savings & Loan Association (I)	13,037,438
Edinburg	Blue River Savings & Loan Association (I)	5,172,683
Fort Wayne	Home Loan & Savings Association (I)	146,408,108
Frankfort	Citizens Savings & Loan Association (I)	33,360,008
Franklin	Mutual Building & Loan Association (I)	25,629,498
Frankton	The Frankton Building & Loan Association (I)	33,006,060
Gary	First State Savings Association (I)	79,164,349
Gary	United Savings & Loan Association of Gary	33,970
Goodland	Newton County Loan & Savings Association of Indiana (I)	5,790,582
Greensburg	Greensburg Savings & Loan Association (I)	12,156,084
Hammond	American Savings & Loan Association (I)	48,793,258
Hartford City	Rural Loan & Savings Association (I)	26,411,773
Indianapolis	Arsenal Savings Association (I)	143,158,480
Indianapolis	Better Homes Savings & Loan Association (I)	1,583,885
Indianapolis	Fletcher Savings & Loan Association (I)	49,985,262
Jasper	Liberty Building & Loan Association	1,255,325
Kentland	Kentland Building & Loan Association (I)	4,434,487
Knox	Knox Building, Loan & Savings Association	5,162,375
Lapel	Lapel Savings & Loan Association (I)	2,433,975
La Porte	Anchor Savings & Loan Association (I)	6,787,124
Lawrenceburg	The Dearborn County Loan & Building Association (I)	20,967,712
Lawrenceburg	Progressive Building & Loan Association (I)	18,232,539
Logansport	The Logansport Savings & Loan Association (I)	23,410,498
Lowell	Mutual Savings & Loan Association (I)	8,393,572
Martinsville	The Home Building Association (I)	48,142,598
Michigan City	Michigan City Savings & Loan Association (I)	25,106,576
Monticello	Peoples Savings & Loan Association (I)	40,715,785
New Castle	Henry County Savings & Loan Association (I)	183,000,058
North Vernon	Citizens Building & Loan Association	2,190,318
Osgood	The Osgood Savings Association (I)	2,063,295
Pendleton	Pendleton Savings & Loan Association (I)	27,504,930
Plymount	Marshall Savings & Loan Association (I)	21,738,113
Princeton	Peoples Building, Loan & Savings Association (I)	3,276,986
Princeton	Perpetual Savings & Loan Association (I)	17,719,614
Richmond	The Peoples Home & Savings Association of Richmond (I)	52,093,111
Richmond	West End Building & Loan Association (I)	39,824,179
Salem	Salem Savings & Loan Association (I)	24,513,113
Scottsburg	Scottsburg Building & Loan Association (I)	18,368,848
South Bend	Industrial Savings and Loan Association of South Bend (I)	20,535,872
Speedway	Speedway Savings & Loan Association (I)	33,075,215
Tell City	Peoples Building & Loan Association (I)	14,711,458
Terre Haute	Indiana Savings & Loan Association (I)	17,935,669
Terre Haute	Merchants Savings Association (I)	45,301,215
Tipton	Tipton Building & Loan Association (I)	104,080,961
Veedersburg	Hub Savings & Loan Association	1,257,434
Veedersburg	Veedersburg Building, Savings & Loan Association	384,851
Vincennes	Vincennes Savings & Loan Association of Vincennes (I)	52,261,470
Washington	Home Building, Savings & Loan Association of Washington (I)	27,768,201
Westfield	Westfield Savings & Loan Association (I)	15,678,510
West Terre Haute	Sugar Creek Building & Loan Association	284,478
Whiting	Liberty Savings Association of Whiting (I)	18,757,913
Wingate	The Home Building & Loan Association	165,586
		$2,000,243,168

(I) — Indicates insured by Federal Savings & Loan Insurance Corporation

DIVISION OF CONSUMER CREDIT

DIVISION OF CONSUMER CREDIT

This Division is charged by statutes with the administration of the Indiana Uniform Consumer Credit Code, the regulatory supervision of the Pawnbroking Act, and the licensing procedures of the Currency Exchange act.

We conscientiously try to conduct our Division efficiently and equitably as provided by the several statutes which have been enacted for the protection of Indiana credit consumers.

We are continually realigning this Division. This has resulted in a better knowledge and closer contact with the registrants and lenders within each of the four districts, the ability to move into problem areas, and increased efficiency in all areas.

Indiana was the first state in the nation, in 1935, to provide for regular examinations of certain holders of consumer credit sales. Presently, Indiana is the only state authorized to regularly examine all consumer credit sales from their inception as well as the financial-purchasers of such sales.

This Division has under its administrative and regulatory jurisdiction over 14,000 licensed lenders and registered units. Field work of the twenty-five examiners working under the initial guidance of the four Field Supervisors in our Division provides us with pertinent information and facts needed for the effective functioning of our Division.

This Division also investigates all consumer complaints referred to it by all state agencies as well as those filed directly by the consumers for determination of any needed remedies.

As the result of regular examinations and complaint investigations, consumer creditors were cited for violations resulting in 20,792 refunds to the consumers in the amount of $918,482 in the 1979-1980 fiscal years.

While field examinations are necessary to remedies of violations, the majority of which are not willful, equally significant is advising creditors of requirements of the law by our staff, so that overcharges may be prevented rather than remedied. Most creditors, knowing they are subject to examination, want to avoid overcharges rather than be cited after the fact by our staff of Division examiners.

We are continually reviewing our methods, policies, and philosophy in order to improve achievement of our goal to represent and serve the credit consumer through state government.

CONSUMER LOAN LICENSEES
SUPERVISED LOANS

Supervised Loans (Loans in excess of 18% Annual Percentage Rate)
Made by Licensed Lenders
SCHEDULE A

	Number	Dollar Amounts
Indiana Supervised Loans	433,631	$903,712,722.80
Earned Loan Charges from Supervised Loans	.....	137,425,231.03

SCHEDULE B

Classification by Security of Loans Made During
The Period from January 1, 1979 to December 31, 1979

	Number	Dollar Amounts
First Mortgages on Real Estate	2,496	$ 20,218,652.65
Junior Mortgages on Real Estate	10,050	89,358,789.72
Security Agreements on Tangible Personal Property	161,964	285,237,318.30
Other	206,220	203,182,585.32
Total	380,730	$597,997,345.99

SCHEDULE C

Analysis of Loans Made During
The Period from January 1, 1979 to December 31, 1979

	Number	Dollar Amounts
Net of any Unearned Loan Charges		
(a) $300 or less	31,961	$ 6,793,101.34
(b) $300.01 to $1,000	159,488	101,906,073.81
(c) $1,000.01 to $25,000	189,052	482,003,594.84
(d) $25,000.01 and over	229	7,294,576.00
(e) Total During Period	380,730	$597,997,345.99

The Average Loan Made During the Period from January 1, 1979 to December 31, 1979 was $2,084.06.

PAWNBROKING LICENSES

PAWNBROKERS

Of the oldest types of lending agencies, the Pawnbrokers are perhaps among the first. Pawnbrokers make loans to individuals, usually for small amounts, based on a pledge of personal property.

Of the 65,757 loans made during the year 38,657 were for $25 or less.

The Pawn loans made during the year by the twenty-four licensed Pawnbrokers amounted to $2,602,922. Pawn loans increased in both number and amount with the same number of licensees as last year.

PART I

SCHEDULE A

Consolidated Balance Sheet as Submitted by the Twenty-six Pawnbroking Licensees
As of December 31, 1979 and December 31, 1978

	Dec. 31, 1979	Dec. 31, 1978	Increase (Decrease)
ASSETS:			
Cash on Hand and Due from Banks	$ 287,955	$ 323,177	$ (35,222)
Pledge Loans Outstanding	1,092,495	865,594	226,901
Other Loan Receivables	156,522	167,936	(11,414)
Merchandise Inventory	1,896,488	1,614,173	282,315
Furniture and Fixtures	93,798	111,653	(17,855)
Unclassified Assets	471,830	546,267	(74,437)
Total Assets	$3,999,088	$3,628,800	$ 370,288
LIABILITIES:			
Notes Payable	$ 607,109	$ 614,940	$ (7,831)
Accounts Payable	768,305	605,528	162,777
Unclassified Liabilities	302,370	310,056	(7,686)
Total Liabilities	$1,677,784	$1,530,524	$ 147,260
CAPITAL AND/OR NET WORTH:			
Net Worth of Individuals and/or Partnerships	$1,086,627	$ 932,788	$ 153,839
Common Stock	235,490	236,465	(975)
Surplus and Undivided Profits	999,187	929,023	70,164
Total Capital Account	$2,321,304	$2,098,276	$ 223,028
Total Liabilities and Capital	$3,999,088	$3,628,800	$ 370,288

SCHEDULE B

Consolidated Statement of Earnings, Expenses and Changes in Net Worth for the Year 1979

Gross Earnings and Income from all Business:		
Interest Collected on Pledge Loans	$ 241,972	
Interest Collected on all Other Loans	31,079	
Storage Fees Collected on Pledge Articles	113,402	
Income From Merchandising Business	2,243,730	
Unclassified Income	239,838	
Total Gross Earnings and Income		$ 2,870,021
Total Expenses in Conducting all Business		−2,199,612
Net Income and Earnings		$ 670,409
Additions to Net Worth:		
New Funds Invested	$ 61,965	
Other Credits to Surplus	12,312	
Total Net Additions		$ 74,277
Sub-Total		$ 744,686
Deductions in Net Worth:		
Withdrawals from Profit or Capital	$ 270,391	
Dividends	207,731	
Unclassified Deductions	43,536	
Total Deductions		$ −521,658
Increase in Net Worth		$ 223,028
Capital Account as of December 31, 1978		2,098,276
Capital Account as of December 31, 1979		$ 2,321,304

SCHEDULE C

Analysis of Pawn Loans Made During the Year 1979
By Number and Dollar Value and Percent of Each Group as to Total

ITEM	NUMBER	PERCENT	DOLLAR VALUE	PERCENT
Pawn Loans Made or Renewed:				
$ .01 to $ 10.00	14,271	21.70	$ 116,725	4.48
$ 10.01 to $ 25.00	24,386	37.09	480,665	18.47
$ 25.01 to $ 50.00	17,961	27.31	688,418	26.45
$ 50.01 to $ 100.00	6,040	9.19	482,791	18.55
$100.01 to $ 300.00	2,571	3.91	479,274	18.41
$300.01 to $1,000.00	528	.80	355,050	13.64
Totals	65,757	100.00	$2,602,923	100.00

The average size of Pawn Loans made in 1979 was $39.58 as compared to $36.07 in 1978

PART II

Reconciliation as to Number and Dollar Value
of Pawn Loans Made in 1979

ITEM	NUMBER	DOLLAR VALUE	NUMBER	DOLLAR VALUE
Pawn Loan Receivables, December 31, 1978	21,780	$ 865,595		
Pawn Loans Made or Renewed in 1979	65,757	2,602,922		
Sub-Total			87,537	$3,468,517
LESS:				
Pawn Loans Paid or Renewed	53,457	$2,078,837		
Pledges Unredeemed and Sold	10,272	297,185		
Sub-Total			63,729	$2,376.022
Pawn Loan Receivables, December 31, 1979			23,808	$1,092,495

The average size of Pawn Loan Receivables as of December 31, 1979 was $45.89 as compared to $39.65 on December 31, 1978

CURRENCY EXCHANGE LICENSEES

SCHEDULE A

Comparative Statement of State Chartered Building and Loan Associations for Years Ending December 31, 1978 and December 31, 1979

Items	December 31, 1978	December 31, 1979	Percent to Total	Increase	Decrease
Assets:					
Mortgage Loans	$1,616,628,312.00	$1,701,549,165	85.1%	$84,920,853	$
Share Loans	15,055,023.00	26,589,667	1.3	11,534,644	
Other Loans	8,933,232.00	11,448,091	0.6	2,514,859	
Real Estate Sold on Contracts	11,288,558.00	12,432,593	0.6	1,144,035	
Real Estate Owned and In Judgement	1,490,012.00	1,523,393	0.1	33,381	
*Investments	167,417,173.60	140,250,579	7.0		27,166,594
Cash on Hand	27,208,793.00	56,801,605	2.8	29,592,812	
Office, Building, Furniture & Fixtures	21,764,461.00	23,003,812	1.2	1,239,351	
Other Assets	34,202,707.00	26,644,263	1.3		7,558,444
TOTAL ASSETS	$1,903,988,271.00	$2,000,243,168	100.0%	$96,254,897	$
Liabilities:					
Savings Accounts	$1,637,893,263.00	$1,719,685,152	86.0	$81,791,889	$
Pledged Savings Account	383,146.00	363,562	Neg.		19,584
Advances from Federal Home Loan Bank	56,482,300.00	64,075,000	3.2	7,592,700	
Borrowed Money	34,721,212.00	30,597,547	1.6		4,123,665
Other Liabilities (Including loans in process)	40,233,434.00	33,423,180	1.7		6,810,254
Deferred Credits	36,362.00				36,362
Specific Reserves	4,578,707.00	8,430,630	0.4	3,851,923	
General Reserves	76,144,247.00	82,855,958	4.1	6,711,711	
Undivided Profits	53,455,600.00	60,752,139	3.0	7,296,539	
Guaranty Stock	60,000.00	60,000	Neg.		
TOTAL LIABILITIES	$1,903,988,271.00	$2,000,243,168	100.0%	$96,254,897	$
*Investments:					
U.S. Government Bonds	$ 72,442,514.00	$ 49,596,640		$	$ 22,845,874
Federal Home Loan Bank Stock	13,265,100.00	16,493,200		3,228,100	
Other Securities	81,709,559.00	74,160,739			7,548,820

CURRENCY EXCHANGES

Currency Exchanges are institutions authorized to sell checks or other instruments of payment of money to the public. At the close of the fiscal year ending June 30, 1980, there were sixteen currency exchange licensees having 2841 agents operating under the provisions of the Currency Exchange Act.

Currency Exchange licensees are not required to submit annual reports of their operations.

CURRENCY EXCHANGE LICENSEES

ATLANTA, GEORGIA
Munford, Inc.
d/b/a Majik Markets

CHICAGO, ILLINOIS
First Chicago Cheque Corp.

DALLAS, TEXAS
Republic Money Orders, Inc.

GLEN BURNIE, MARYLAND
Federal Express Service, Corp.

HAMMOND, INDIANA
Hill's Hammond Times Agency, Inc.

INDIANAPOLIS, INDIANA
Citicorp Person-to-Person Financial Center, Inc.
Louis Meisberger d/b/a
Porky Lane Bonded Money Orders
Walt's Super Market, Inc.

LOUISVILLE, KENTUCKY
427 Money Order Co.
A Division of Eton Services, Inc.

LONDON, ENGLAND
Barclays Bank International Ltd.

MARION, INDIANA
Hank's Supermarket of Marion, Inc.

MINNEAPOLIS, MINNESOTA
Travelers Express Co., Inc.

NEW YORK, NEW YORK
American Express Co
Citicorp

SAN FRANCISCO, CALIFORNIA
Bank America Corp.

ST. LOUIS, MISSOURI
Consumers Money Order Corp. of America

BUDGET SERVICE COMPANY

A "Budget Service Company" is defined by law as any person doing business as a budget counseling, credit counseling, debt management or debt pooling service or similarly identifying himself as providing services to debtors in the management of their debts and contracting for a fee to receive from the debtor and disburse to his creditors any money or other valuables.

These budget service companies are licensed and regulated by the Department of Financial Institutions as specified in a 1971 Act of the Legislature. These companies are examined annually by the Department of Financial Institutions to assure their compliance with the Budget Service Companies Act.

Each budget service company must submit an application to renew their license. This application must be submitted annually to the Department of Financial Institutions.

There was one new license issued during the fiscal year. That license was issued to Crown Financial Counselors of Bloomington, Indiana.

Money Masters
916 Purdue National Bank Building
Lafayette, Indiana 47902

Branch Office: 3638 Mission Drive
Indianapolis, Indiana 46224

Branch Office: 3702 A South LaFountain
Kokomo, Indiana 46901

Family Budget Plan
Division of Credit Bureau of Noble County, Inc.
323 North Main Street
Kendallville, Indiana 46735

Thomas Business Service
2118 South Madison Street
Muncie, Indiana 47302

Family Credit Counseling
681½ Wabash Avenue
Terre Haute, Indiana 47801

Crown Leasing Corporation
d/b/a Crown Financial Counselors
1301 North Walnut Street
Bloomington, Indiana 47401

DIVISION OF CREDIT UNIONS

DIVISION OF CREDIT UNIONS

A credit union is a cooperative, non-profit association, incorporated under the laws of this state, for the purpose of educating its members in the concepts of thrift and to encourage thrift among its members. A credit union creates a source of credit at a fair and reasonable rate of interest and provides an opportunity for its members to use and control their own money in order to improve their economic and social condition. One very basic difference between credit unions and other financial institutions is the fact that credit unions are predominantly service-oriented. While profits do play an important role in the operations of the credit union, the original philosophy of providing the best, yet least costly, services possible has remained constant through the years. The members of a credit union are a group of individuals with some type of "common bond"; that is, some clearly defined group of people, each having similar interests.

The Division of Credit Unions is responsible for administering the laws and regulations which govern credit unions and evaluating their assets and management. This division has a supervisor, field supervisor, four (4) examiners, and one (1) office staff. As of June 30, 1980, there were one-hundred and four (104) active state-chartered credit unions with a total of ten (10) service offices. Of these active credit unions, fifty-one (51) have share accounts insured up to $100,000 by the National Credit Union Administration, while the remainder are uninsured.

Credit Unions in Indiana enjoyed a fairly good growth in savings during the fiscal year ending June 30, 1980, but suffered a loss in the total loans outstanding. The total share deposits of all Indiana credit unions, which is now over $389.7 million, increased by more than $18.6 million, for a growth of 5.0%. The total of all loans outstanding, which is now at $321.9 million, declined more than $13.9 million, for a 4.2% decrease. The total assets of Indiana credit unions, which now is in excess of $435.1 million, increased $22.6 million or 5.5% during the fiscal year.

SCHEDULE A

CONSOLIDATED STATEMENT OF CONDITION OF INDIANA STATE CREDIT UNIONS
AS OF JUNE 30, 1980

	December 31, 1979		June 30, 1980
ASSETS			
Cash on Hand and Due From Banks	$ 8,363,060		$ 7,081,448
Total Loans: (Total Number Accounts) (116,984)	340,163,558	(112,150)	321,991,289
(a) Personal $290,566,012		$270,820,502	
(b) Real Estate 49,283,395		50,861,118	
(c) Other 314,151		309,669	
U.S. Government Securities	38,389,426		51,300,795
Building & Loan Association Shares	2,156,098		3,241,325
Certificates of Deposit	9,966,720		13,817,544
Other Investments	11,027,338		28,571,397
Land and Buildings	4,582,824		5,103,226
Furniture and Fixtures	1,189,616		1,381,545
Other Assets	2,007,745		2,645,921
Total Assets	$417,846,385		$435,134,490
LIABILITIES AND EQUITY			
Shares (Total Number Accounts) (257,724)	$372,868,283	(264,057)	$389,761,817
Total Borrowed Money	9,086,787		3,769,776
(a) From Other Credit Unions $3,597,828		$ 630,000	
(b) From Other Sources 5,488,959		3,139,776	
Dividends Declared, but not paid	1,128,081		990,228
Accounts Payable	675,976		402,065
Other Liabilities	753,609		4,049,371
Reserves (Other than loan reserves)	483,734		457,436
Total Liabilities	$384,996,470		$399,430,693
Regular Reserve for Loans $21,624,228		21,566,473	
Special Reserve for Delinquent Loans 274,442		2,249,548	
Undivided Profits 10,951,245		11,887,776	
Total Equity	$ 32,849,915		$ 35,703,797
Total Liabilities & Equity	$417,846,385		$435,134,490

SCHEDULE B

CONSOLIDATED STATEMENT OF INCOME AND EXPENSE OF INDIANA STATE CREDIT UNIONS
AS OF DECEMBER 31, 1979

	December 31, 1979
INCOME	
Interest on Loans	$36,621,702
Income from Investments	5,403,951
Other Income (excluding reserve income)	346,227
Total Income	$42,371,880
EXPENSE	
Salaries	$ 5,237,788
Borrowers and Savings Life Insurance	1,340,980
Trade Association Dues	135,305
Surety Bond	91,879
Supervision Fee	193,259
Interest on Borrowed Money	1,056,066
Stationery, Printing & Postage	791,146
Rent & Utilities	373,452
Education Expense	287,129
Collection Expenses	64,187
Depreciation	412,149
Social Security Taxes	240,800
State and Local Taxes	690,673
Other Insurance	208,850
Recording Fees	18,001
Advertising	374,864
N.C.U.A. Share Insurance	201,503
Legal Expenses	38,148
Electronic Data Processing Expenses	539,392
Annual Meeting	97,400
Miscellaneous	643,021
Total Expense	$13,035,992
Net Income	$29,335,888

	December 31, 1979
DISTRIBUTION OF NET INCOME	
Transferred to Regular Reserve	$ 2,157,281
Transferred to Undivided Profits	27,178,607
Total Distribution	$29,335,888
Dividends Paid to Shareholders	$23,880,351

SCHEDULE C

List of State Chartered Credit Unions as of June 30, 1980

Location	Name	Total Assets	Total Loans	Total Shares
Anderson	Anderson Post Office Credit Union	$ 673,363	$ 514,019	$ 606,105
Anderson	EMGE Employees Credit Union	398,228	319,291	263,962
Anderson	Independent Credit Union	39,172,213	26,970,540	35,977,980
Auburn	Dekalb Co. Farm Bureau Co-op Credit Union	7,354,564	6,794,593	5,598,585
Bluffton	Franklin Electric Employees Credit Union	562,068	270,646	482,022
Brazil	Clay Co. Farm Bureau Co-op Credit Union	365,903	318,781	336,034
Chrisney	Spencer Co. Bureau Credit Union	590,865	547,055	535,234
Columbus	Arvin Employees Credit Union	2,862,681	2,444,401	2,433,126
Columbus	Golden Foundry Employees Credit Union	652,571	496,923	401,684
Corydon	Harrison Co. Farm Bureau Co-op Credit Union	90,226	75,288	76,192
Crown Point	Lake Co. Farm Bureau Co-op Credit Union	64,787	46,447	56,297
Dillsboro	Dearborn Co. Farm Bureau Co-op Credit Union	147,577	143,486	122,023
Dunkirk	Indiana Glass Employees Credit Union	540,286	402,879	513,680
East Chicago	C.E. Employees Credit Union	1,721,495	1,170,168	1,533,192
East Chicago	East Chicago Firemens Credit Union	512,983	279,044	412,437
East Chicago	East Chicago Teachers Credit Union	1,394,787	891,924	1,225,481
East Chicago	Inland Employees Credit Union	74,238,771	57,889,664	67,677,728
East Chicago	Postal Employees Credit Union	45,207	41,687	39,053
Fort Wayne	Allen Co. Postal Employees Credit Union	1,927,848	1,685,632	1,796,160
Fort Wayne	Kunkle Industrial Affiliated Credit Union	498,506	387,444	450,274
Fort Wayne	Public Service #3 Credit Union	3,899,668	2,842,586	3,442,675
Fort Wayne	Tokheim Employees Credit Union	2,268,113	1,863,865	1,976,577
Frankfort	Clinton Co. Farm Bureau Co-op Credit Union	1,808,611	1,740,030	1,324,979
Frankfort	Nickle Plate Employees Credit Union	694,070	516,410	507,872
Franklin	Arvin G & F Credit Union	1,209,350	956,884	1,048,024
Gary	Federal Employees Credit Union	2,204,567	1,863,820	1,950,129
Gary	Gary Railways Employees Credit Union	77,574	60,167	60,209
Gary	Gary Screw & Bolt Employees Credit Union	119,392	38,587	99,735
Goshen	Elkhart Co. Farm Bureau Co-op Credit Union	22,953,545	15,542,035	20,753,332
Goshen	Penn Credit Union	3,827,804	2,736,346	3,312,310
Greenfield	Hancock Co. Farm Bureau Co-op Credit Union	199,061	185,182	180,607
Hagerstown	Perfect Circle Credit Union	8,196,556	6,157,685	7,001,774
Hammond	Hammond Firefighters Assn. Credit Union	574,421	473,943	517,843
Huntington	Huntington Co. Farm Bureau Co-op Credit Union	1,988,342	1,681,183	1,735,824
Indianapolis	Block's Employees Credit Union	448,774	366,192	394,833

SCHEDULE C

List of State Chartered Credit Unions as of June 30, 1980

Location	Name	Total Assets	Total Loans	Total Shares
Kokomo	Kokomo Post Office Credit Union	$ 337,904	$ 328,684	$ 292,487
Kokomo	Stansanco Credit Union	198,483	104,753	178,560
Lafayette	G.T.C. Credit Union	665,357	516,338	622,344
Lafayette	T.R.W. & Lafayette Industrial Employees Credit Union	3,257,747	2,008,552	2,517,981
LaPorte	Municipal Employees Credit Union	166,076	159,330	142,072
Lawrenceburg	Seagram Employees Credit Union	963,947	858,369	751,029
Logansport	Cass Co. Farm Bureau Co-op Credit Union	1,148,980	1,016,713	1,008,103
Logansport	G.T.C. Logansport Credit Union	77,202	45,138	67,544
Loogootee	Martin Co. Farm Bureau Co-op Credit Union	651,470	593,723	602,273
Marion	Grant Co. Farm Bureau Co-op Credit Union	416,566	322,025	320,056
Marion	Indiana & Michigan Electric Credit Union	353,360	320,083	318,149
Michigan City	Indiana State Prison Credit Union	184,686	147,336	166,610
Monroe	Adams Co. Farm Bureau Co-op Credit Union	2,979,622	2,722,558	2,681,823
Muncie	Ball Employees Credit Union	1,961,229	1,717,326	1,842,274
Muncie	Muncie Post Office Credit Union	321,126	300,705	286,979
New Albany	New Albany Schools Credit Union	317,857	295,868	275,399
New Castle	New Castle Products Credit Union	244,512	147,768	200,687
New Castle	New Castle State Hospital Credit Union	226,967	162,676	201,453
New Haven	Allen Co. Co-op Credit Union	421,127	404,956	354,998
Notre Dame	University of Notre Dame Credit Union	18,375,525	13,552,651	17,682,207
Pendleton	Indiana Reformatory Credit Union	299,231	286,277	269,315
Peru	Miami Co. Farm Bureau Co-op Credit Union	88,935	84,803	63,571
Richmond	NATCO Employees Credit Union	4,788,806	3,317,755	3,822,603
Richmond	Richmond State Hospital Credit Union	212,852	208,679	186,587
Richmond	Wayne Employees Credit Union	1,283,793	1,112,147	1,046,511
Rochester	Fulton Co. Farm Bureau Co-op Credit Union	65,226	50,221	47,492
Seymour	Jackson Co. Co-op Credit Union	1,476,899	1,156,765	1,101,080
South Bend	South Bend Post Office Credit Union	1,535,554	1,347,021	1,308,392
South Bend	Teachers Credit Union	78,470,522	51,433,212	74,896,846
Sullivan	Sullivan Co. Farm Bureau Co-op Credit Union	454,288	388,631	379,143
Terre Haute	Terre Haute Post Office Credit Union	340,793	323,344	296,200
Valparaiso	Porter Co. Farm Bureau Co-op Credit Union	1,835,565	1,571,050	1,457,428
Vevay	U.S. Shoe Co. Employees Credit Union	76,379	61,390	70,087
Wabash	Wabash Co. Farm Bureau Co-op Credit Union	34,476,739	30,295,785	29,546,606

SCHEDULE C — Continued

List of State Chartered Credit Unions as of June 30, 1980

Location	Name	Total Assets	Total Loans	Total Shares
Indianapolis	Capital Consolidated Inc. Credit Union	$ 115,959	$ 97,231	$ 98,342
Indianapolis	Citizens Gas Utility Credit Union	3,245,833	2,891,181	3,028,534
Indianapolis	Diamond Chain Credit Union	425,478	289,481	343,006
Indianapolis	Double Eleven Credit Union	2,692,570	2,212,705	2,400,491
Indianapolis	Dow Employees Credit Union	2,485,126	2,016,721	2,035,519
Indianapolis	Employees Credit Union at L.S. Ayres	9[illegible],170	593,051	860,395
Indianapolis	Farm Bureau Employees Credit Union	2,094,978	1,505,269	1,962,838
Indianapolis	Grain Dealers Mutual Credit Union	320,263	192,921	232,875
Indianapolis	Highway Credit Union	994,364	729,837	940,012
Indianapolis	Indiana Public Employees Credit Union	3,674,902	2,397,605	3,386,269
Indianapolis	Indianapolis Hebrew Credit Union	588,729	346,897	478,331
Indianapolis	Indianapolis Police Dept. Credit Union	5,707,516	3,664,027	5,145,402
Indianapolis	Indianapolis Post Office Credit Union	9,723,825	5,342,652	8,722,920
Indianapolis	Indianapolis Power & Light Credit Union	1,908,283	1,292,516	1,687,729
Indianapolis	Indianapolis Teachers Credit Union	2,664,892	1,616,506	2,501,999
Indianapolis	Indianapolis Railroad Employees C.U.	452,604	403,684	392,537
Indianapolis	IPTC Employees Credit Union	408,153	322,279	272,629
Indianapolis	Jet Credit Union	11,773,443	8,111,993	7,913,203
Indianapolis	KEMBA Employees Credit Union	6,408,466	5,037,907	5,842,179
Indianapolis	Lane Bryant Employees Credit Union	1,832,822	1,111,483	1,578,941
Indianapolis	Link Belt Credit Union	1,806,587	1,193,617	1,729,479
Indianapolis	Louis C. Buehler Credit Union	309,711	218,618	254,246
Indianapolis	Marion County Farm Bureau Co-op Credit Union	591,699	487,265	565,081
Indianapolis	Mutual Insurance Credit Union	237,648	171,550	170,367
Indianapolis	Naval Avionics Employees Credit Union	10,433,607	9,152,614	9,204,523
Indianapolis	Perry Teachers Credit Union	433,384	396,844	394,270
Indianapolis	Rand McNally Employees Credit Union	123,152	67,352	111,029
Indianapolis	RCA Employees Credit Union	15,881,320	11,275,557	14,383,647
Indianapolis	Richardson Employees Credit Union	473,469	357,627	415,449
Indianapolis	Roberts Employees Credit Union	487,742	280,167	396,589
Indianapolis	Standard Oil Employees Credit Union	685,602	480,861	588,481
Indianapolis	State Merit Service Credit Union	860,970	602,683	763,913
Indianapolis	WABCO Employees Credit Union	277,449	228,907	241,418
Jeffersonville	Clark Co. Farm Bureau Co-op Credit Union	368,117	357,474	280,113
Kokomo	Howard Co. Farm Bureau Co-op Credit Union	723,561	461,758	602,061

DIVISION OF ELECTRONIC DATA PROCESSING

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The Division of Electronic Data Processing was established during the fiscal year 1973-1974 to evaluate the internal controls of data centers that process work for our State Chartered Institutions.

Since the establishment of the EDP Division, the financial industry has experienced a tremendous growth in the number of institutions using data processing. This number will continue to grow.

During the 1979-1980 fiscal year, the Department separated the EDP Division from the Banking Division and made it an independent staff division.

There are two (2) full time examiners who visit each supervised institution that has a data center. They evaluate the data center and independent data processing centers who do processing for State Chartered Institutions. National Banks that do data processing for our State Chartered Institutions are included in the evaluations. The Comptroller of the Currency was consulted before we started on this program.

Our examiners have participated with the Federal Deposit Insurance Corporation and the Comptroller of the Currency examiners on several occasions in joint examinations.

In the past year our EDP examiners attended several instructional schools on EDP to enhance their knowledge and background in this field. We feel that the better trained they become, the more valuable they are in assisting our data centers and their management in becoming more efficient. Efficiency helps to improve the task of supervision from the stand point of "in-house" and regulatory requirements.

No-one is immune to theft by computer or otherwise.

We stress security, back-up arrangements, documentation, disaster plans, EDP auditing, separation of duties, EDP steering committees, smoke and heat detectors in the center, blank checks be kept secured, off-premise storage (programs, back-up files, needed forms in case of emergency, blank checks, etc.), just to mention some of the areas in which the examiners are involved.

Supervision "in-house" is charged with the responsibility of insuring the safety and soundness of the institution and its assets. When records of assets (deposits, withdrawals, trusts, etc.) are entered into the computer, then controls *MUST* be put in place to safeguard these records.

Having safe and sound data processing policies and practices is the only way to have control and have improved efficiency in order to protect these valuable records.

The needs and convenience of the citizens of the State of Indiana can best be served by those who operate in their best interests.